

Extractive Sector Transparency Measures Act Report

Reporting Year From: 2016-01-01 To: 2016-12-31
Reporting Entity Name Serinus Energy Inc
Reporting Entity ESTMA Identification Number E902569

Subsidiary Reporting Entities (if necessary) *Enter names & ESTMA Identification Numbers here separated by commas (e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)*

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name: Tracy Heck
Position Title: Chief Financial Officer

Date: 2017-05-30

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name

From: 2016-01-01 To: 2016-12-31
Serinus Energy Inc

Reporting Entity ESTMA
Identification Number

E902569

Subsidiary Reporting Entities (if
necessary)

*Enter names & ESTMA Identification Numbers here separated by commas
(e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)*

Payments by Payee (IN USD)

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee
Tunisia	Trésor public		1,830,000						1,830,000
Tunisia	Enerterprise Tunisieene D'Activites Petroliere (ETAP)			170,000					170,000
		-	1,830,000	170,000		-	-	-	2,000,000

Notes:

All payments are reported in United States Dollars (the reporting currency of the reporting entity) and converted at the Tunisian Dinar exchange rate at the time the payment is made. The average Tunisian Dinar to United States Dollar exchange rate for the year is 0.47:1.

All payments within the \$100,000CAD per payee reporting threshold have been included within the above USD balances.

Royalties paid in kind have been valued at the fair market sale price at the time of payment.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
 Reporting Entity Name
 Reporting Entity ESTMA Identification Number

From: 2016-01-01 To: 2016-12-31
 Serinus Energy Inc
 E902569

Subsidiary Reporting Entities (if necessary)

*Enter names & ESTMA Identification Numbers here separated by comas
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Payments by Project (IN USD)									
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project
Tunisia	Sabria		560,000	170,000					730,000
Tunisia	Chouech Es Saida		1,250,000						1,250,000
Tunisia	Sanrhar		10,000						10,000
Tunisia	Ech Chouech		10,000						10,000
Tunisia									-
		-	1,830,000	170,000	-	-	-	-	2,000,000

Notes:

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