



THIS REPORT WAS FILED IN ENGLISH WITH SECURITIES REGULATORS IN POLAND ON MARCH 1, 2017

Current Report No. 12/2017

Date: 2017-03-01

Issuer's name: SERINUS ENERGY INC.

Title: Notification of acquisition of Serinus Energy Inc. shares

Legal basis: Article 70 point 1 of the Act on Offering – acquisition or disposal of a significant block of shares

Content:

The Management of SERINUS ENERGY INC. ("**Company**") informs that on March 1st, 2017 it received from Kulczyk Investments S.A. notification dated February 28, 2017 regarding acquisition of shares of the Company. The text of the notification:

"Acting on the basis of Article 69 section 2 point 2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies dated July 29th 2005 (Journal of Laws of 2009, No. 185 item 1439 as further amended), Kulczyk Investments S.A. informs about increase of the current share in the total number of votes at the General Shareholders Meeting of Serinus Energy Inc. („Company") by 1.41% of the total number of votes.

In result of the increase of the share capital of the Company carried on 24 February 2017 Kulczyk Investments S.A. subscribed for 38,693,049 shares of the Company entitling to the exercise of the same number of votes at the General Shareholders Meeting of the Company.

Before the change, Kulczyk Investments S.A. held 39,909,606 shares of the Company representing 50.77% of the share capital. This number of shares entitled to 39,909,606 of votes, which constituted 50.77% of the total number of votes at the General Shareholders Meeting of the Company.

Kulczyk Investments S.A. currently holds 78,602,655 shares of the Company representing 52.18% of the share capital. This number of shares entitles to 78,602,655 of votes, which constitute 52.18% of the total number of votes at the General Shareholders Meeting of the Company.

No subsidiary of Kulczyk Investments S.A. holds any shares of the Company. There are no third parties with which Kulczyk Investments S.A. concluded agreements under which it would transfer any right to exercise voting rights from the Company's shares held by Kulczyk Investments S.A."