



THIS REPORT WAS FILED IN ENGLISH WITH SECURITIES REGULATORS IN POLAND ON JANUARY 10, 2017

Current Report No. 2/2017

Date: 2017-01-10

Issuer's name: SERINUS ENERGY INC.

Title: Serinus Energy Inc. announces Equity Offering and Filing of Preliminary Short-Form Prospectus

Legal basis: other regulations

Content:

Pursuant to Article 62.8 of the Act on Public Offering [...] the Management of SERINUS ENERGY INC. ("Serinus" or the "Company") informs that in Canada via the SEDAR system it has published information that it has filed a preliminary short-form prospectus, dated and filed on January 9, 2017, in the provinces of Canada other than Québec (the "Qualifying Provinces") in connection with a marketed offering (the "Offering") of common shares in the capital of the Company (the "Offered Shares") for aggregate gross proceeds of C\$25.2 million (the "Total Offering"). The Offering will be led by GMP FirstEnergy (the "Agent") on a "commercially reasonable efforts" agency basis.

The Company's major shareholder Kulczyk Investments S.A. ("KI") currently owns 39,909,606 common shares representing approximately 50.76% of the Company's outstanding common shares. KI has advised the Company that it will be purchasing, either directly or indirectly through its affiliates, \$12,790,574 of the Offering to maintain its 50.76% ownership position. Such participation would be considered a "related party transaction" as defined under Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The transaction will be exempt from the formal valuation and minority shareholder approval requirements under MI 61-101.

The net proceeds of the Offering will be used by the Company to fund the development of the Moftinu Gas Plant and pre-work for the 2018 drilling program in the Satu Mare Concession in Romania, production enhancement in the Sabria block in Tunisia, and for general corporate purposes.

The Offering is subject to customary conditions and the receipt of required regulatory approvals, including the approval of the Toronto Stock Exchange, and the entering into by the Company and the Agent of an agency agreement. The Offered Shares will be offered in all of the Qualifying Provinces and on a private placement basis in the United States, the United Kingdom, Switzerland, and Europe and in such other jurisdictions as the Company and the Agent may agree.

The Offering will not be completed unless the Total Offering is raised.

A preliminary short-form prospectus containing important information relating to these securities has been filed with securities commissions or similar authorities in each of the Qualifying Provinces. The preliminary short-form prospectus is still subject to completion or amendment. Copies of the preliminary short-form prospectus and documents incorporated therein can be obtained by contacting GMP Securities L.P. Attn: Equity Capital Markets, 145 King St. W., Suite 300, Toronto, ON M5H 1J8 or the Secretary of Serinus by sending a written request to 1500, 700-4th Ave. SW, Calgary, Alberta, T2P 3J4 (Telephone: (403) 264-8877), and are available electronically under Company's issuer profile on SEDAR at www.sedar.com. There will not be any sale or acceptance of an offer to buy the securities until a receipt for the final prospectus has been issued.

This text contains selected excerpts from the original news release in English, which has been filed by Company in Canada (country of its registered office) by way of the SEDAR system and is available at the website www.sedar.com by entering the Company name at http://www.sedar.com/search/search_form_pc_en.htm. The Polish translation of the entire text of the news release will be available at the website: www.serinusenergy.com