



THIS REPORT WAS FILED IN ENGLISH WITH SECURITIES REGULATORS IN POLAND ON DECEMBER 20, 2016

Current Report No. 30/2016

Date: 2016-12-20

Issuer's name: SERINUS ENERGY INC.

Title: CS-3 Well in Tunisia Temporarily Shut-in

Legal basis: other regulations

Content:

Pursuant to Article 62.8 of the Act on Public Offering [...] the Management of SERINUS ENERGY INC. ("Serinus" or the "Company") informs that in Canada via the SEDAR system it has published information that the failure of the electrical submersible pump ("ESP") for Well CS-3 on the Chouesh Es Saida Concession in Tunisia has resulted in a temporary loss of full production from this well. Despite the diligent efforts of the Company's Tunisian technical team, it has been determined that a replacement ESP will be required to bring this well back onto production. The average daily production for the fourth quarter to date from this well has been 260 barrels of oil equivalent per day ("BOE/d"), with the total Company average daily production for the fourth quarter to date being 1,159 BOE/d. The Company is now in the process of procuring a replacement ESP for the well and will provide further updates once a definitive timetable for the resumption of production from the CS-3 well has been determined.

This text contains selected excerpts from the original news release in English, which has been filed by Company in Canada (country of its registered office) by way of the SEDAR system and is available at the website www.sedar.com by entering the Company name at http://www.sedar.com/search/search_form_pc_en.htm. The Polish translation of the entire text of the news release is available at the website: www.serinusenergy.com

Cautionary Statement:

BOEs may be misleading, particularly if used in isolation. A BOE conversion ratio of 6 Mcf:1 bbl is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.