



**THIS REPORT WAS FILED IN ENGLISH WITH SECURITIES REGULATORS IN POLAND ON DECEMBER 21, 2016**

**Current Report No. 31/2016**

**Date: 2016-12-21**

**Issuer's name: SERINUS ENERGY INC.**

**Title: Further Extension of Satu Mare Concession**

**Legal basis: other regulations**

**Content:**

Pursuant to Article 62.8 of the Act on Public Offering [...] the Management of SERINUS ENERGY INC. ("Serinus" or the "Company") informs that in Canada via the SEDAR system it has published information that today the National Agency for Mineral Resources ("NAMR"), the Romanian regulator, has granted an additional extension approval for the Phase 3 Extension Addendum (the "Addendum") for the Satu Mare License ("Satu Mare") in northwest Romania. On October 31, 2016, the Company announced the approval of the Addendum but noted that the start of the three year term was retroactively set to May 28, 2015, the date that the Company originally applied for the extension. Given that the delay in the ratification of the approval was beyond the Company's control, further applications were made to have the start of the three-year period set at the date of approval. The Company has been notified by NAMR that the new start date of the three-year Addendum term has been established as of October 20, 2016.

Satu Mare contains the Moftinu natural gas discovery made by the Company in 2015 and the rest of the block has significant exploration potential.

This text contains selected excerpts from the original news release in English, which has been filed by Company in Canada (country of its registered office ) by way of the SEDAR system and is available at the website [www.sedar.com](http://www.sedar.com) by entering the Company name at [http://www.sedar.com/search/search\\_form\\_pc\\_en.htm](http://www.sedar.com/search/search_form_pc_en.htm). The Polish translation of the entire text of the news release is available at the website: [www.serinusenergy.com](http://www.serinusenergy.com)