



THIS REPORT WAS FILED IN ENGLISH WITH SECURITIES REGULATORS IN POLAND ON FEBRUARY 21, 2014

Current Report No. 4/2014

Date: 2014-02-21

Issuer's trading name: SERINUS ENERGY INC.

Title: Increase of the share capital following issue of Company shares related to the exercise of share options

Legal basis: Article 56, Section 1, Item 2 of the Act on Public Offering – current and periodical information

Content:

The Management of SERINUS ENERGY INC. ("Company") announces that on February 20, 2014 the Company was informed that on February 13, 2014 as a result of exercising on that day by one of eligible participants of the Stock Option Plan ("Plan") (as described in the Prospectus of the Company) of the right to change the options granted to this person under the Plan into the Company's shares, there was issuance of 18,500 Company's shares. In total, eligible participant of the Plan exercised 18,500 options. Pursuant to the Canadian law the issuance of shares by the Company and share capital increase resulting thereof are not subject to the registration by any court and share capital increase is effective at the moment of shares issuance.

Upon the issuance of the shares, the Company has 78,629,941 common shares issued and outstanding, with each issued common share being entitled to one vote. The share capital of the Company after the increase increased by US\$53,000 to US\$344,456 thousand and the total number of votes from all issued and outstanding shares is equal to 78,629,941.

The Company intends to introduce the above shares to trading on the Warsaw Stock Exchange.

Detailed legal basis: §5 section 1 item 9 of the Regulation of the Ministry of Finance dated 19 February 2009 on current and periodical information published by issuers of securities and on conditions under which information required by legal regulations of a non-member country may be recognized as equivalent.