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Issuer's trading name: SERINUS ENERGY INC.

Title: Summary of information about Serinus

Legal basis: other regulations

Content:

Pursuant to Article 62.8 of the Act of 29 July 2005 on Public Offering [...] the Management of SERINUS ENERGY INC. ("Serinus" or the "Company") informs that in Canada via the SEDAR system it has published information concerning Company's financial and operating results for the year ended December 31, 2013.

In 2013, Serinus achieved several key goals and milestones, including record production and cash flow from its properties in Ukraine, and the addition of new reserves and production with the acquisition of Winstar Resources in June 2013.

2013 Highlights

- In 2013, Serinus achieved record average production (net to SEN WI) of 4,081 boe/d (vs. 2,655 boe/d in 2012), and exited the year at 4,986 boe/d – a growth of 54% YoY – helped materially by the acquisition of Winstar Resources.
- Organic growth in the Company's Ukraine properties continued, with average production (net to SEN WI) rising 25% to 3,319 boe/d, and reaching 3,626 boe/d in Q4.
- Gross revenues for the year reached \$146.7 million, up 47% over 2012. The portion allocable to SEN shareholders was \$111.4 million vs. \$69.7 million in 2012.
- Netbacks continue to be robust, with the Company's Ukraine production receiving \$41.69/boe for FY2013, and Tunisia getting \$68.68/boe (for the period from June 24, 2013 to year-end)
- Funds from Operations continued to grow in 2013, reaching \$55.1 million (\$0.86/sh) vs. \$33.3 million (\$0.75/sh) in 2012.
- Serinus' recorded net losses of \$76.9 million (\$0.98/sh) and \$57.5 million (\$0.90/sh) in Q4 and FY2013 respectively. Income was impacted by an \$83 million impairment charge against its holdings in Brunei Block L.
- Net earnings, before impairment charges, for the year was \$25.5 million (\$14.4 million attributable to SEN shareholders), as compared to \$8.8 million in 2012 (\$1.0 million attributable to SEN shareholders)

Notes: Serinus prepares its financial results on a consolidated basis, which includes 100% of its indirectly 70% owned subsidiary, KUB-Gas LLC ("KUB-Gas"). Unless otherwise noted by

the phrases “allocable to Serinus”, “net to Serinus”, “attributable to SEN shareholders” or “net to SEN WI”, all values and volumes refer to the consolidated figures. Serinus reports in US dollars; all dollar values referred to herein, whether in dollars or per share values are in US dollars unless otherwise noted.

Update

- Average production in 2014 to the end of February was 4,843 boe/d (1,057 barrels per day (“bbl/d”) of oil, 22 million cubic feet per day (“MMcf/d”) of gas, 98 bbl/d of liquids). Serinus intends to issue a first quarter 2014 operational update in early April.
- In Ukraine, on March 6th, KUB-Gas started up the new Makeevskoye gas facility, and the Company expects that gross production will increase by 5 MMcf/d (3.5 MMcf/d net to SEN WI) or more as the previously constrained production is brought on line.
- On March 19th, the Company announced that KUB-Gas had cased the M-17 well to its total depth of 3,445 metres, and is preparing to complete, test and tie in the well. The primary objective, the S6 sand, showed 9 metres of gas pay, and other zones exhibited either pay or resource potential. The O-24 well was also tested and flowed gas at low rates. It will be added to the upcoming stimulation program.
- Despite the recent events in Ukraine, the Company is pleased to report that all of its personnel are safe, and operations have continued without interruption.
- On March 11th, Winstar Tunisia signed a drilling contract for the use of a 2,000 horsepower IDECO-E2100 drilling rig for the Company’s 2014 drilling campaign at the Sabria Field. The spud date of the first well, Winstar-12bis, is anticipated at the beginning of June 2014. Upon completion of Winstar-12bis, the drilling rig will be moved 2.5 kilometres southwest to drill the Winstar-13 well. Major contracts for other services required to execute the 2014 drilling program are in various states of technical and commercial tender evaluation, with a number of service contracts having been awarded. The Winstar-12bis location has been surveyed, the geotechnical evaluation of the site completed, and construction of the location is underway.
- The planned drilling program in Romania has been delayed to September (from late May) to optimize the allocation of Company personnel, and to allow for potential variations in the timing of cash flows within the year.

The Company expects its capital expenditure budget for 2014 will exceed \$55 million, and will include the following:

- In Ukraine, the Company plans to drill 4 new wells in 2014. These will be funded through cash flow in Ukraine, although with the uncertainty in gas prices there, it is possible that the program could be constrained.
- Fracture stimulations are planned for five wells in Ukraine, including NM-3, O-11, O-15, K-3 and O-24.
- Two wells will be drilled in the Sabria field in Tunisia. Each well is anticipated to cost \$14.4 million (\$6.5 million SEN WI) and take 70 days to drill. The expected spud date for the first well is late May.

- Workovers are planned to begin in April for four wells in Tunisia, ECS-1, EC-4, CS-11, and CS-8. CS Sil 1 and CS Sil 10 will also be serviced by a coiled tubing rig. Pending regulatory approval, ECS-1 and EC-4 will be fractured during the summer.
- In Romania, Serinus will drill two exploration wells and shoot 180 km² of new 3D seismic. Each well is expected to cost \$3 million. Spud date for the first well is anticipated to be in September. The seismic acquisition is also slated to commence in September 2014.

The Company is targeting production growth of between 30% - 35% by year end 2014.

Supporting Documents

The full Management Discussion and Analysis (“MD&A”) and Financial Statements have been filed in English on www.sedar.com and in Polish and English via the ESPI system, and will also be available on www.serinusenergy.com. This text contains selected excerpts from the original news release in English, which has been filed by Company in Canada (country of its registered office) by way of the SEDAR system and is available at the website www.sedar.com by entering the Company name at http://www.sedar.com/search/search_form_pc_en.htm. The Polish translation of the entire text of the news release is available at the website: www.serinusenergy.com