



THIS REPORT WAS FILED IN ENGLISH WITH SECURITIES REGULATORS IN POLAND ON MARCH 21, 2014

Current Report No. 11/2014

Date: 2014-03-21

Issuer's trading name: SERINUS ENERGY INC.

Title: Evaluation of the Tunisian and Ukrainian reserves by independent reserve engineers

Legal basis: other regulations

Content:

Pursuant to Article 62.8 of the Act of 29 July 2005 on Public Offering [...] the Management of SERINUS ENERGY INC. ("Serinus" or the "Company") informs that the Company has received a report with reserves evaluation and estimated value for its Ukrainian and Tunisian reserves as evaluated by independent reserve engineers RPS Energy Consultants Ltd. ("RPS") effective as of 31 December 2013, and dated March 19, 2014. Document prepared on base of the report - "Statement of Reserves Data and Other Oil and Gas Information" (Form 51-101F1) as well as supporting documents (Forms 51-101F2 and 51-101F3) have been filed (via the SEDAR system) by the Company with regulatory authorities in Canada. The Polish translation of the above documents is enclosed to this report.

All of the reserve volumes, as well as the net present values attributed to the Ukraine reserves refer to Company's 70% effective ownership interest in the assets through its 70% indirect ownership in KUB-Gas LLC, its majority-owned indirect subsidiary, which owns and operates five licence areas near the City of Lugansk in northeast Ukraine. In addition, the RPS evaluated the reserves of Winstar Tunisia B.V.I, an indirectly 100% owned subsidiary of the Company.