



**THIS REPORT WAS FILED IN ENGLISH WITH SECURITIES REGULATORS IN POLAND ON JANUARY 7, 2016**

**Current Report No. 2/2016**

**Date: 2016-01-07**

**Issuer's trading name: SERINUS ENERGY INC.**

**Title: Additional Information Concerning the Notice of Exercise of Right of First Refusal on Sale of Ukraine Interests by shareholder of KUB-Gas Holdings Limited**

**Legal basis: other regulations**

**Content:**

Pursuant to Article 62.8 of the Act on Public Offering [...] and referring to the Current Report No. 1/2016 which indicated that SERINUS ENERGY INC. ("Serinus" or the "Company") received notice of exercise of right of first refusal (the "Notice") by the owner of the remaining 30% of Kubgas Holdings Limited ("KHL") (namely Gastek LLC, a wholly owned subsidiary of Cub Energy Inc.) with intention to purchase all 70% KHL shares held by Serinus, the Management of Serinus informs that in Canada via the SEDAR system it has published information that the Company is studying and taking advice in respect the validity of the Notice. In light of the information in Third Quarter Financial Statements of Cub Energy Inc. which showed a working capital deficit of over a million dollars, Serinus is also seeking confirmation from Gastek LLC regarding its ability and commitment to complete the purchase of all of Serinus' shares in KHL in accordance with the timeframe and terms of the KHL shareholders' agreement.

The Management of Serinus additionally indicates that a press release of Cub Energy Inc. concerning the exercise of right of first refusal stated that completion of the transaction "...will be subject to the negotiation and execution of a definitive agreement with Serinus, which will contain customary terms and conditions for a transaction of this nature, including stock exchange approval, Ukrainian Anti-Monopoly Committee approval, financing and any other approvals required." Such wording was not included in the Notice nor was the agreement dated December 23, 2015 entered into between Serinus and a private purchaser conditional on such matters.

The full text of the original press release in English, which has been filed by Company in Canada (country of its registered office ) by way of the SEDAR system and is available at the website [www.sedar.com](http://www.sedar.com) by entering the Company name at [http://www.sedar.com/search/search\\_form\\_pc\\_en.htm](http://www.sedar.com/search/search_form_pc_en.htm). The Polish translation of the entire text of the news release will be available at the website: [www.serinusenergy.com](http://www.serinusenergy.com)