



**THIS REPORT WAS FILED IN ENGLISH WITH SECURITIES REGULATORS IN POLAND ON JUNE 1, 2015.**

**Current Report No. 22/2015**

**Date: 2015-06-01**

**Issuer's trading name: SERINUS ENERGY INC.**

**Title: Operational Update at Sabria Field in Tunisia**

**Legal basis: other regulations**

**Content:**

Pursuant to Article 62.8 of the Act of 29 July 2005 on Public Offering [...] the Management of SERINUS ENERGY INC. ("**Serinus**", "**SEN**" or the "**Company**") informs that in Canada via the SEDAR system it has published information that the Sabria Field ("**Sabria**") in central Tunisia has been shut-in due to local protests that blocked roads to the Central Processing Facility ("**CPF**"). Serinus, through its wholly owned subsidiary Winstar Tunisia B.V. ("**Winstar**") holds a 45% working interest in Sabria and is the operator, with the remaining 55% held by Entreprise Tunisienne d'Activités Pétrolières ("**ETAP**"), the state owned oil company. Prior to the shut-down, the Sabria Field was producing approximately 700 boe/d net to Serinus (1,550 boe/d gross).

The protests initially targeted the El Franig Field immediately to the northwest of Sabria, operated by another company. While the protestors concentrated on shutting-down and evacuating El Franig, Winstar staff were able to safely shut-in the wells and facilities at Sabria, preventing the potential damage that may have occurred had the shut down been effected in an uncontrolled manner. The protestors then moved on to the Sabria property and insisted that most Winstar personnel stop work and leave the CPF. After discussion with the protestors, most staff were evacuated from the CPF, leaving three Company employees to maintain watch together with a number of Tunisian military personnel.

The protests are against the lack of development, investment and job creation in the area and not specifically directed at the Company. Winstar has appealed to the Ministers of Industry, the Interior, and Defence, as well as the Governor of Kebili province, the chairman of ETAP, the Direction Generale de l'Energie and the Tunisian Prime Minister requesting their assistance so that the Sabria Field can be restarted. The Company is not at this time able to provide guidance as to when production may resume at the Sabria Field.

This text contains selected excerpts from the original news release in English, which has been filed by Company in Canada (country of its registered office ) by way of the SEDAR system and is available at the website [www.sedar.com](http://www.sedar.com) by entering the Company name at [http://www.sedar.com/search/search\\_form\\_pc\\_en.htm](http://www.sedar.com/search/search_form_pc_en.htm). The Polish translation of the entire text of the news release is available at the website: [www.serinusenergy.com](http://www.serinusenergy.com)