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Current Report No. 23/2016

Date: 2016-08-31

Issuer's trading name: SERINUS ENERGY INC.

Title: Changes to Senior Executive and Board of Directors

Legal basis: Article 56 section 1 Item 2 Act on Public Offering – current and periodical information

Content:

The Management of SERINUS ENERGY INC. ("Company", "Issuer" or "Serinus") informs that at the meeting of the Board of Directors of Serinus ("the Board") held August 31st, 2016, the Board approved changes to Company's Senior Executive and Board of Directors as follows:

1.

Mr. Jeffrey Auld has been appointed with immediate effect as the new Chief Executive Office effective August 31st, 2016. At the same time, with immediate effect, Mr. Timothy Elliott, current President and Chief Executive Officer and Board member, and Mr. Jock Graham, Executive Vice President and Chief Operations Officer are retiring effective August 31st, 2016. Both Mr. Elliott and Mr. Graham agree to the Board's request that they serve in an advisory role to support the Company and help ensure a seamless leadership transition.

2.

The Board has also decided to appoint Mr. Dominik Libicki and Mr. Jeffrey Auld to the Board effective August 31st, 2016. Moreover Mr. Norman Holton, Vice Chairman of the Company and a director since 1993, and Mr. Gary King, a director since 2007, will also retire from the Board with immediate effect on August 31st, 2016.

Information on education and professional career of the newly appointed Board members:

Jeffrey Auld

Jeffrey Auld has a wealth of financial and commercial experience, and extensive knowledge, of upstream oil and gas development and production. He is currently a director of Lansdowne Oil and Gas plc.. His career has involved periods working for exploration and production companies including Premier Oil, PetroKazakhstan and Equator Exploration; as well as time spent in financial institutions such as Goldman Sachs, Canaccord Genuity and Macquarie. Jeffrey brings a solid mix of capital markets and upstream development financing experience that will be crucial to the Company's future development.

Dominik Libicki

Dominik Libicki is Chief Operating Officer and Member of the Management Board of Kulczyk Investments S.A. ("KI"), the largest shareholder of Serinus. He is a recognized manager in the electronic media, telecommunications and new-tech market and has vast experience of the public markets. He joined KI in January 2016. Between 2001-2015 Dominik was the President and CEO of Cyfrowy Polsat S.A. the largest media-telecommunication group in Poland and one of the largest in Europe. He was also the Vice-President of the board of Polkomtel and a member of the supervisory board of Polsat Television. In 2005-2008 (Vice-President during 2006 to 2008) he was a member of the supervisory board of Polska Telefonii Cyfrowa (operator of the mobile network Era, now T-Mobile). In 1999-2011 he was a member of the board of Polskie Media, broadcaster of the Polish TV channels TV4 and TV6. He also held the position of the President of the Private Media Employers Organization operating within the Polish Confederation „Leviatan. Dominik holds a Master's Degree from the Environmental Protection Faculty of the Wroclaw University of Technology.

The above mentioned persons do not pursue any competitive activity towards Company. They are neither shareholders in a directly competitive partnership nor members of the body of a company or any other competitive legal entity. Neither Mr. Auld nor Mr. Libicki have not been entered into the Register of Insolvent Debtors (Rejestr Dłużników Niewypłacalnych) in Poland pursuant to the Polish National Court Register Act.