



THIS REPORT WAS FILED IN ENGLISH WITH SECURITIES REGULATORS IN POLAND ON JUNE 18, 2014

Current Report No. 29/2014

Date: 2014-06-18

Issuer's trading name: SERINUS ENERGY INC.

Title: Ukraine: North Makeevskoye-4 Commences Drilling

Legal basis: other regulations

Content:

Pursuant to Article 62.8 of the Act of 29 July 2005 on Public Offering [...] the Management of SERINUS ENERGY INC. ("Serinus" or the "Company") informs that in Canada via the SEDAR system it has published information that the North Makeevskoye-4 ("NM-4") exploration well commenced drilling. NM-4 is operated by KUB-Gas LLC (a partially-owned subsidiary of Serins) which continues to produce, operate, and receive payment for its natural gas with no substantial interruption.

NM-4 is located approximately 3 kilometres west of the NM 3 well drilled in July 2013. It is a combination structural/stratigraphic play targeting Moscovian aged channel sands, defined from amplitude anomalies observed on 3D seismic data. The NM-4 prospect was estimated to have 1 Bcf of prospective resources (best estimate) by the Company's independent third party evaluator as at December 31, 2013. The planned total depth is 2,000 metres and the well is expected to take 41 days to drill.

If NM-4 is successful, it will strengthen the chances of success on two more fault blocks within the same channel system, and could open up a new exploration fairway within the Olgovskoye, Makeevskoye and North Makeevskoye licences.

North Makeevskoye is the largest of the five licences in which Serinus participates through its indirect holding in KUB-Gas. It does not yet have production, but the NM-3 well drilled in 2013 tested small amounts of oil from the Visean section. A stimulation is planned for later this year to try to achieve a commercial flow rate.

This text contains selected excerpts from the original news release in English, which has been filed by Company in Canada (country of its registered office) by way of the SEDAR system and is available at the website www.sedar.com by entering the Company name at http://www.sedar.com/search/search_form_pc_en.htm.

The Polish translation of the entire text of the news release is available at the website: www.serinusenergy.com