



THIS REPORT WAS FILED IN ENGLISH WITH SECURITIES REGULATORS IN POLAND ON JULY 18, 2014

Current Report No. 32/2014

Date: 2014-07-18

Issuer's trading name: SERINUS ENERGY INC.

Title: Tunisia: Winstar-12bis Commences Drilling

Legal basis: other regulations

Content:

Pursuant to Article 62.8 of the Act of 29 July 2005 on Public Offering [...] the Management of SERINUS ENERGY INC. ("Serinus" or the "Company") informs that in Canada via the SEDAR system it has published information that the Winstar-12bis ("WIN-12bis") development well has commenced drilling.

WIN-12bis is located in the eastern portion of the Sabria Field in central Tunisia. The planned total depth is 3,900 metres and the well is expected to take 63 days to drill. WIN-12bis is the first of a 2 well drilling program by the Company in the Sabria Field. The rig will move to the second location, Winstar 13 ("WIN-13"), immediately after finishing WIN-12bis.

The Sabria Field is a very large oil accumulation, with 347 MMBbl of Original Oil in Place (Best Estimate as determined by the Company's independent third party evaluator as at December 31, 2013). ("OOIP") of which 280 MMBbl and 67 MMBbl are associated with assigned Reserves and Contingent Resources, respectively. It was discovered in 1979 and only six wells have been drilled in the field. Four of those wells have produced 3.1 MMBbl of oil and 8.8 Bcf of solution gas to the end of December 2013. The targets are the Ordovician aged Hamra and El Atchane formations which are tight sandstones with a high degree of natural fracturing.

Sabria is 45% owned and operated by Winstar Tunisia B.V. ("Winstar"), a wholly-owned subsidiary of Serinus. The other 55% is owned by the Tunisian state oil company, Entreprise Tunisienne D'Activites Petrolieres ("ETAP").

Cautionary Statement:

BOEs may be misleading, particularly if used in isolation. A BOE conversion ratio of 6 Mcf:1 bbl is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.

This text contains selected excerpts from the original news release in English, which has been filed by Company in Canada (country of its registered office) by way of the SEDAR system and is available at the website www.sedar.com by entering the Company name at http://www.sedar.com/search/search_form_pc_en.htm.

The Polish translation of the entire text of the news release is available at the website: www.serinusenergy.com