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Issuer trading name: SERINUS ENERGY INC.

Title: Tunisia - Winstar-12bis Preliminary Results

Legal basis: other regulations

Content:

Pursuant to Article 62.8 of the Act of 29 July 2005 on Public Offering [...] the Management of SERINUS ENERGY INC. ("Serinus" or the "Company") informs that in Canada via the SEDAR system it has published preliminary results from the Winstar-12bis ("WIN-12bis") well.

The well has reached its total depth of 3,855 metres. The presence of hydrocarbons was initially confirmed by fluorescence exhibited in the recovered core and drilling cuttings, and subsequently with open hole wireline logs. Early analysis of the data acquired from electric logs, full diameter core and drilling records indicate that the well has encountered 79 metres of oil bearing reservoir in the Upper Hamra, Lower Hamra and El Atchane formations, above an oil to water transition zone present throughout the lower zones in the well. Average reservoir porosity is 10%. An additional 14 metres of oil bearing reservoir have been identified within the transition zone, and the nuclear magnetic resonance tool has also unexpectedly indicated moveable oil below the base of the transition zone. Further testing will be required to understand the nature of the hydrocarbons in these lower sections. The well is being completed, after which the rig will move immediately to Winstar-13 ("WIN-13"). Once the rig is off location, WIN-12bis will be put on an extended production test.

During drilling, 23 metres of core were cut and recovered from the Azel and Upper Hamra zones at depths between 3,688 – 3,715 metres, after which drilling resumed to total depth and the well was logged. The core samples showed fluorescence, indicating the presence of hydrocarbons in the Upper Hamra reservoir. Due to a combination of certain characteristics of the formation and reservoir fluid composition, a detailed petrophysical analysis was required to determine the thickness and porosity of the reservoir zones. That analysis was completed on November 1, 2014, and will be updated and adjusted based on production testing and the final core results. The full core analysis is expected to take up to two months to complete.

The logs are comparable to wells previously drilled in the Sabria Field, and indicate that the well has its best developed porosity in the Lower Hamra formation between 3,728 - 3,760 metres. Logs also confirm that this well contains the full Upper Hamra, Lower Hamra and El Atchane reservoir sections -other wells have had the Upper and Lower Hamra partially or wholly eroded. WIN-12bis is also the highest structural penetration of the reservoir section in the Sabria Field thus far, some 41 metres higher than Sabria-N3, the next highest in the field.

A fracture system was detected in the Upper Hamra by drilling breaks and lost circulation during coring, and was subsequently confirmed by the imaging log.

The well has been plugged back to 3,784 metres, and is being completed for open hole production testing. Once the rig has moved off, WIN-12bis will be tied into the recently constructed flowline and placed on production through the Sabria Central Processing Facility. Testing will continue during the drilling and completion of WIN-13, which is expected to take 73 days. If production and pressure data from the test so dictate, the rig may be brought back to WIN-12bis to drill a horizontal leg.

This text contains selected excerpts from the original news release in English, which has been filed by Company in Canada (country of its registered office) by way of the SEDAR system and is available at the website www.sedar.com by entering the Company name at http://www.sedar.com/search/search_form_pc_en.htm. The Polish translation of the entire text of the news release is available at the website: www.serinusenergy.com