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Issuer's trading name: SERINUS ENERGY INC.

Title: Update on Company's drilling program in Sabria Field in Tunisia and initial production rates of WIN-12bis well

Legal basis: other regulations

Content:

Pursuant to Article 62.8 of the Act of 29 July 2005 on Public Offering [...] the Management of SERINUS ENERGY INC. ("Serinus" or the "Company") informs that in Canada via the SEDAR system it has published an update on Company's drilling program in Sabria Field in central Tunisia.

The Winstar-12bis well ("WIN-12bis") was tied into the flowline and commenced extended production on December 10, 2014. It is producing 41.5° API light oil and solution gas, consistent with the rest of the field. The initial and average-to-date test data are summarized below:

Winstar-12bis Test Data

First 24 hrs/ Average to Date

Oil (bbl/d): 478 / 553

Gas (Mcf/d): 944 / 1,204

Boe (boe/d): 635 / 754

Water Cut (%): 44 / 39

Flowing Pressure (psi): 2,587 / 2,550

These rates were all achieved with a choke size of 16/64 inches (6.35 mm). Prior to tie-in, intermittent production tests flowed total fluid rates of up to 1,200 bbl/d, with water cuts ranging between 80% and 95% as the well had yet to recover drilling and completion fluids that had been lost to the formation during those operations. As the data in the table above indicate, the well is unloading those fluids and as it does, production rates have continued to increase as the water cut falls. Testing will continue until the well has substantially cleaned up and reaches a stabilized flow rate and water cut.

The Winstar-13 well ("WIN-13") has also commenced drilling in the eastern portion of the Sabria Field approximately 2 km WSW of WIN-12bis, with the same Pergemine rig used for WIN-12bis. The planned total depth is 3,860 metres and the well is expected to take 63 days to drill. . It is 30 metres structurally lower than WIN-12bis, although still high relative to the other producing wells in the field.

The Sabria Field covers approximately 11,250 acres and is 45% owned and operated by Winstar Tunisia B.V., a wholly-owned subsidiary of Serinus. The other 55% is owned by the Tunisian state oil company, Entreprise Tunisienne D'Activites Pétrolières (“ETAP”).

The Management believes that in addition to a material increase to Company’s Tunisian production, this well and WIN-13 will provide new data about the Sabria reservoir, and contribute to the Company’s drilling performance. Company looks forward to the WIN-13 results once it reaches its target depth in February.

This text contains selected excerpts from the original news release in English, which has been filed by Company in Canada (country of its registered office) by way of the SEDAR system and is available at the website www.sedar.com by entering the Company name at http://www.sedar.com/search/search_form_pc_en.htm.

The Polish translation of the entire text of the news release is available at the website: www.serinusenergy.com