



**THIS REPORT WAS FILED IN ENGLISH WITH SECURITIES REGULATORS IN POLAND ON FEBRUARY 8, 2016**

**Current Report No. 6/2016**

**Date: 2016-02-08**

**Issuer's trading name: SERINUS ENERGY INC.**

**Title: Serinus Closes of Sale of Ukraine Interests**

**Legal basis: Art. 56(5) of the Act on Public Offering – update of information**

**Content:**

Referring to the Current Report No. 32/2015 where Serinus Energy Inc. ("Serinus" or the "Company") informed that the Company has entered into an agreement for the sale of shares of KUB-Gas Holdings Limited ("KHL"), as well as referring to the Current Report No. 4/2016 providing information about commencing closing of the transaction, the Management of Serinus announces the final closing of the sale of its interests in Ukraine.

Serinus sold all of the 70% of the outstanding shares of KHL owned by the Company to Resano Trading Ltd., an affiliate of the Burisma Group. At present Serinus owns no shares of KHL, neither directly nor indirectly.

Serinus received total cash consideration of \$32.8 million including all working capital and inter-company adjustments. Subsequent to closing, the Company will repay a total of \$19.2 million of debt and accrued interest to the European Bank for Reconstruction and Development against its Tunisia and Romania credit facilities. The balance of the proceeds will be used to help fund development of the Moftinu gas discovery in Romania.