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Issuer's trading name: SERINUS ENERGY INC.

Title: Serinus Energy Arranges €10 million EBRD Debt Facility for Romania

Legal basis: other regulations

Content:

Pursuant to Article 62.8 of the Act of 29 July 2005 on Public Offering [...] the Management of SERINUS ENERGY INC. ("Serinus" or the "Company") informs that in Canada via the SEDAR system it has published information that today Company (and its subsidiary Winstar Satu Mare SRL) has finalized a new 10 million Euro debt facility with the European Bank for Reconstruction and Development ("EBRD" or the "Bank").

The proceeds from this new facility (the "Romania Facility") will be used to fund the Company's capital program currently underway in the Satu Mare licence ("Satu Mare") located in northwest Romania. Satu Mare is a 765,000 acre exploration block which is 60% owned and operated by Winstar Satu Mare SRL, a wholly owned subsidiary of Serinus.

The capital program includes the drilling, completion and testing of the Moftinu-1001 and 1002bis wells, and the Santau 3D seismic survey conducted in the last quarter of 2014, and will fulfil the Phase 2 work requirements associated with the Satu Mare licence. Pursuant to a farm-in agreement between Winstar Satu Mare and the other owner, the Company is funding 100% of these expenditures. Once the Phase 2 work requirements have been completed, all working interest owners will be responsible for their respective shares of future capital costs.

The Romania Facility will be a senior loan with the following significant terms:

- Interest rate: LIBOR (six month) plus 8%
- Repayment: 10 semi-annual instalments beginning on the first anniversary of the loan agreement

Accelerated Repayment Provisions:

- Ukraine: If and when the Company is able to convert and repatriate its cash in Ukraine, currently held in UAH, it will apply those funds to early repayment the Romania Facility according to the following schedule:

Threshold / Amount Applied to Pre-Payment

Up to the first 50 million UAH equivalent / 100%

Thereafter, until 50% of the Romania Facility has been pre-paid / 70%

Thereafter, until 70% of the Romania Facility has been pre-paid / 50%

Thereafter, until the Romania Facility has been fully repaid / 30%

- Tunisia: The Company will apply 40% of its Excess Cash from Tunisia toward early repayment of the Romania Facility and once repaid, then Excess Cash shall be applied to the Tunisian facility outstanding with EBRD. Excess Cash is defined as the Operating Cash Flow from Serinus' Tunisia subsidiary, less debt service costs arising from all senior debt on the Tunisia assets and the Romanian debt, less capital expenditures, plus any new debt disbursement on the Tunisian debt. In the event that pre-payments are made in any given year from Ukraine as described above, the repayment from Tunisia shall drop to 25% of Excess Cash.

- No pre-payment fees are applicable to the accelerated payments described above.

Other Conditions:

- The average production rate from the Company's Tunisian operations share must exceed 1,500 boe/d for a minimum of 60 days. As at the date of this press release, production has exceeded that threshold for more than the 60 days.
- The committed portion of the second tranche of the Company's senior debt facility with the EBRD associated with the Tunisian assets shall be reduced from \$20 million to \$8.72 million. The placement of the Romania Facility therefore does not result in any change in the aggregate amount of the Company's overall debt facilities in place.
- The Company shall meet certain specified financial and reserve coverage ratios.

Prior to the changes in the Ukraine fiscal regime since the last half of 2014, and in particular the restrictions on foreign currency remittances from Ukraine, Serinus had been fully capable of funding the Romanian program through cash flow. Those changes, along with the recent drop in commodity prices significantly impaired that ability and the Romanian Facility helps the Company to meet its cash requirements.

This text contains selected excerpts from the original news release in English, which has been filed by Company in Canada (country of its registered office) by way of the SEDAR system and is available at the website www.sedar.com by entering the Company name at http://www.sedar.com/search/search_form_pc_en.htm. The Polish translation of the entire text of the news release is available at the website: www.serinusenergy.com