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Current Report No. 7/2016

Date: 2016-03-17

Issuer's trading name: SERINUS ENERGY INC.

Title: Change of composition of the Board of Directors

Legal basis: Article 56 section 1 Item 2 Act on Public Offering – current and periodical information

Content:

The Management of SERINUS ENERGY INC. ("Company" or "Serinus") informs that at the Meeting of the Board of Directors of Serinus Inc. ("the Board") held on 16 March 2016, the Board accepted the resignation of Mr. Vanja Baros as a director of the Company with immediate effect. No reasons for resignation were given and it was tendered on 16 March 2016. The Board appointed, also with immediate effect, Mr. Łukasz Antoni Rędziniak as a non-executive Director. Mr. Rędziniak is Board Member and General Counsel of Kulczyk Investments SA, the largest shareholder of Serinus.

Information on education and professional career of Mr. Łukasz Rędziniak:

- Graduate of the Faculty of Law and Administration of the Jagiellonian University;
- Attorney (qualified in 1996), member of the District Bar Association in Warsaw;
- Assistant at the Faculty of Law and Administration of the Jagiellonian University (1990 - 1991);
- Lawyer (in-house) at Consoft Consulting sp. z o.o. (1991 - 1992);
- Attorney, individual practice closely co-operating with Dewey Ballantine sp. z o.o. (1997 - 2000);
- Law firm Dewey & LeBoeuf LLP (1993 - 2007), partner since 2001;
- Undersecretary of State in the Ministry of Justice of the Republic of Poland (2007- 2009);
- Partner and Managing Partner (since 2009) at the Warsaw office at Studnicki, Płaszka, Cwiąkowski, Góra sp. k.;
- Kulczyk Investments S.A., Member of the Board (since 2013);
- Since 2013 member of the Board at Firma Oponiarska Dębica S.A.;
- Since 2013 Member of the Supervisory Board at Polenergia S.A. (Vice-Chairman of the Supervisory Board).

Subject to activities pursued within the Issuer's Group, Mr. Łukasz Rędziniak does not pursue any competitive activity towards Company. He is neither a shareholder in a directly competitive partnership nor a member of the body of a company or any other competitive legal entity, other than activity pursued within the framework of Company's Group. Mr. Łukasz Rędziniak has not been entered into the Register of Insolvent Debtors (Rejestr Dłużników Niewypłacalnych) in Poland pursuant to the Polish National Court Register Act.