



Current Report No. 26/2017

Date: 2017-05-22

Issuer's trading name: SERINUS ENERGY INC.

Title: Temporarily shut-in production at the Sabria field in Tunisia

Legal basis: other regulations

Content:

Pursuant to Article 62.8 of the Act of 29 July 2005 on Public Offering [...] the Management of SERINUS ENERGY INC. ("Serinus" or the "Company") informs that in Canada via the SEDAR system it has published information that it has temporarily shut-in production at the Sabria field in Tunisia due to continued social unrest in the southern part of the country.

Protestors in the region are demanding employment and regional development initiatives from the government. These protest actions have blocked all roads leading to the southern oilfields of Tunisia including the Company's Sabria field. As a result of the road blockages, the Company has been unable to ship its oil production to market and has resulted in the Company filling its storage tanks at Sabria to capacity.

It is unknown how long the production at Sabria will be shut-in, but the Company has maintained open communications with the government and other oil producers to closely monitor the situation. It is the Company's hope that a solution to the social unrest can be achieved as soon as possible and the oil production in the region can resume to the benefit of the country of Tunisia and all its citizens.

The Company's average net production at Sabria for the month of April was 630 BOE per day.

This text is a translation of the original news release in English, which has been filed by Company in Canada (country of its registered office) by way of the SEDAR system and is available at the website www.sedar.com by entering the Company name – Serinus Energy Inc. at http://www.sedar.com/search/search_form_pc_en.htm.

Cautionary Statement:

BOEs may be misleading, particularly if used in isolation. A BOE conversion ratio of 6 Mcf:1 bbl is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.