



Current Report No. 35/2017

Date: 2017-08-28

Issuer's trading name: SERINUS ENERGY INC.

Title: Serinus – update on operations in Tunisia

Legal basis: other regulations

Content:

Pursuant to Article 62.8 of the Act on Public Offering [...] and referring to the current report No. 33/2017 about shut-in of production at Sabria and Chouech Es Saida fields in Tunisia, the Management of SERINUS ENERGY INC. („Serinus” or the „Company”) informs that in Canada via the SEDAR system it has published an update on its operations in Tunisia. The Company has been informed by Entreprise Tunisienne D'Activites Petrolieres (“ETAP”) that the protests in the Kebili and Tataouine Governate regions have ended. This was further corroborated by news articles from Tunisia announcing the end of the protests.

The continued protests in the southern region were over jobs and development that blocked all oil field activities to the southern oilfields of Tunisia, including the Company's Sabria field.

While the end of the protests is a critical and positive first step in the Company's goal of resuming oil and gas production in Tunisia, the Company will continue its dialogue with the Government of Tunisia and our partner in the Sabria field ETAP to determine that the Company can resume production at its oil fields in a safe and secure environment with sufficient comfort that there will be no further production disruptions for the foreseeable future. As well, the Company has had no discussions with or notifications from the Ministry of Energy or the Ministry of Social Affairs as to what terms were offered to conclude the protests. Serinus has made no further commitments with regard to any additional employment or social contributions, and has been transparent in its discussions with the government and ETAP that we will continue to work with our partner and stakeholders to preserve the economic returns under current difficult market conditions.

This text contains translation of selected excerpts from the original news release in English, which has been filed by Company in Canada (country of its registered office) by way of the SEDAR system and is available at the website www.sedar.com by entering the Company name at http://www.sedar.com/search/search_form_pc_en.htm

The Polish translation of the entire text of the news release will be available at the website: www.serinusenergy.com