



**THIS REPORT WAS FILED IN ENGLISH WITH SECURITIES REGULATORS IN POLAND ON SEPTEMBER 28, 2017**

**Current Report No. 38/2017**

**Date: 2017-09-28**

**Issuer's trading name: SERINUS ENERGY INC.**

**Title: Change to Board of Directors**

**Legal basis: Article 56 section 1 Item 2 Act on Public Offering – current and periodical information**

**Content:**

The Management of SERINUS ENERGY INC. ("**Company**" or "**Serinus**") informs that on September 28, 2017 the Board of Directors of Serinus ("the **Board**") appointed Mr. James Edward Arthur Causgrove as a non-executive Director of the Company's Board with immediate effect.

Mr. Causgrove is President & Principal Consultant of Causgrove Energy West and has strong experience and working knowledge of all aspects of oil & gas and associated businesses (technical, operations, commercial, financial and management). He graduated from the University of Alberta in Canada with a Bachelors of Science in Chemical Engineering (1979).

Information on professional career of Mr. James Causgrove:

- From 1979 to 2005 he was employed by Chevron Canada Resources, company involved in crude oil, natural gas and natural gas liquids exploration, development, production and marketing in Canada. At Chevron he initially served as General Manager responsible for Strategy, People and Technology Development (until March 1999), before his appointment as General Manager, Midstream. In February 2000, he was seconded from Chevron to Central Alberta Midstream (a venture of Chevron Resources Canada and BP unit Amoco Canada) as the Senior Vice President and Chief Operating Officer. From September 2004 to October 2005 he was Manager of Oil Sands Growth Team responsible for scoping, evaluating, and recommending growth opportunities for Chevron in the Canadian Oilsands business;
- From October 2005 to June 2015 he was with Pengrowth Corporation, intermediate Canadian oil and natural gas producer. In September 2011 he become Senior Vice President, Operations & Engineering, prior thereto he was Vice President, Production & Operations;
- President & Principal Consultant in Causgrove Energy West (July 2015 to present), Canadian firm providing strategic, operational and M&A consulting support regarding both exploration and production and midstream opportunities in Western Canada;

Mr. Causgrove is an independent member of the Board (as defined in National Instrument 58-101 – *Corporate Governance Disclosure*).

Activities performed by Mr. James Causgrove outside the Company are not competitive towards activities pursued within the Company. Mr. Causgrove is neither a shareholder in a competitive partnership nor a member of the body of a company or any other competitive legal person. Mr. Causgrove has not been entered into the Register of Insolvent Debtors (Rejestr Dłużników Niewypłaconych) in Poland pursuant to the Polish National Court Register Act.

The information concerning appointment of Mr. James Causgrove has been provided under Canadian regulations through the SEDAR system at [www.sedar.com](http://www.sedar.com). It will also be available at the Company's website at [www.serinusenergy.com](http://www.serinusenergy.com).