



18 December 2017

Press Release

Serinus Provides Update to Moftinu 1001 Well Incident

Serinus Energy Inc. ("**Serinus**", "**SEN**" or the "**Company**") (TSX:SEN, WSE:SEN) reports that the situation at the Moftinu 1001 wellsite remains stable. The Company has contracted SafetyBoss, an internationally renowned well control company based in Calgary, Canada, to manage the Moftinu 1001 well incident. SafetyBoss is sending a well control team into Romania, who will arrive within the next 36 hours. Equipment is currently being secured to enable well control activities.

The Company also remains in contact with all relevant Authorities and the emergency services in Satu Mare County, and continues to closely monitor the situation. The cause of this incident is not currently known and the Company's primary consideration is to safely and quickly bring the gas well under control. The Company will provide ongoing status updates to the market.

About Serinus

Serinus is an international upstream oil and gas exploration and production company that owns and operates projects in Tunisia and Romania.

For further information, please refer to the Serinus website (www.serinusenergy.com) or contact the following:

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Translation: *This news release has been translated into Polish from the English original.*

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