



THIS REPORT WAS FILED IN ENGLISH WITH SECURITIES REGULATORS IN POLAND ON MARCH 19, 2018

Current Report No. 13/2018

Date: 2018-03-19

Issuer's trading name: SERINUS ENERGY INC.

Title: Independent Investigation Results of Moftinu-1001 Well Control Incident

Legal basis: other regulations

Content:

Pursuant to Article 62.8 of the Act of 29 July 2005 on Public Offering [...]and referring to the current reports No. 44/2017 as of December 18, 2017 and No. 1/2018 as of January 8, 2018, the Management of SERINUS ENERGY INC. (the „**Company**”) informs that in Canada via the SEDAR system it has published information concerning the results of an independent investigation of the loss of well control that occurred with the Company's Moftinu-1001 gas well on 18 December 2017 during operations to prepare the well for production. The Board of the Company retained RPS International to conduct the investigation, and the final report submitted by stated the following conclusions:

In summary, the main conclusion for the well blowout and resulting fire was due to an error in monitoring the well fluid level during the well kill operation to remove the well head and install the Blow-out Prevention Unit. It resulted in the inability to detect a gas kick and maintain the appropriate fluid level in the well.

In addition, the operation to install the Blow-out Preventer after the removal of the Christmas tree was significantly longer than such an operation normally takes due to BOP installation problems. As such, there was no ability to mechanically control the well from the surface, thereby resulting in the blow-out.

This text contains translation of the original news release in English, which has been filed by Company in Canada (country of its registered office) by way of the SEDAR system and is available at the website www.sedar.com by entering the Company name at http://www.sedar.com/search/search_form_pc_en.htm .