



**THIS REPORT WAS FILED IN ENGLISH WITH SECURITIES REGULATORS IN POLAND ON APRIL 20, 2018**

**Current Report No. 19/2018**

**Date: 2018-04-20**

**Issuer's trading name: SERINUS ENERGY INC.**

**Title: Notification of acquisition of Serinus Energy Inc. shares**

**Legal basis: Article 70.1 of the Act on Offering – acquisition or disposal of a significant block of shares**

**Content:**

The Management of SERINUS ENERGY INC. ("**Company**"), informs that on April 20, 2018 it received from Quercus Towarzystwo Funduszy Inwestycyjnych S.A. notification dated April 19, 2018 regarding acquisition of shares of the Company, filed under Article 69 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies (hereinafter the "Act"). The text of the notification (translated from Polish):

**"Quercus Towarzystwo Funduszy Inwestycyjnych S.A.**, acting on behalf of investment fund under management - **QUERCUS Parasolowy SFIO** (hereinafter the "Fund") - hereby issues a notification to the effect that the Fund has solo raised its share in the total vote in the company **Serinus Energy Inc.** (hereinafter the "Company") and exceeded the threshold of 5% of the total vote in the Company.

The Fund has exceeded the threshold of 5% of the total vote in the Company in connection with regulated market transaction on April 18, 2018.

According to Article 69(4)(2) of the Act, the Fund held, before the change of the share, 7 511 748 shares of the Company representing 4.986% of the share capital of the Company. The shares held conferred 7 511 748 votes at the General Meeting of the Company, representing 4.986% of the total vote at the General Meeting.

According to Article 69(4)(3) of the Act, the Fund held, as at April 19, 2018, 7 535 472 shares of the Company representing 5.002% of the share capital of the Company. The shares held conferred 7 535 472 votes at the General Meeting of the Company, representing 5.002% of the total vote at the General Meeting.

There are no subsidiaries of the Fund which would hold shares in the Company, and neither are there any persons referred to in Article 87(1)(3)(c).

According to Article 69(4)(7) of the Act, the number of votes calculated as per Article 69b(2) of the Act, which the Fund would be eligible or obliged to acquire as holder of financial instruments referred to in Article 69b(1)(1) of the Act and financial instruments referred to in Article 69b(1)(2) of the Act, which are not exercised exclusively through cash settlement, is equal to 0.

According to Article 69(4)(8) of the Act, the number of votes calculated as per Article 69b(3), to which financial instruments referred to in Article 69b(1)(2) of the Act relate directly or indirectly, is equal to 0."