



THIS REPORT WAS FILED IN ENGLISH WITH SECURITIES REGULATORS IN POLAND ON MAY 18, 2018

Current Report No. 38/2018

Date: 2018-05-18

Issuer's trading name: SERINUS ENERGY plc

Title: Changes to the Board of Directors

Legal basis: Article 56 section 1 Item 2 Act on Public Offering -current and periodical information

Content:

The Management of SERINUS ENERGY plc ("**Company**", "**Serinus**") announces that on 18 May 2018 Mr. Dominik Libicki has resigned from the Board of Directors of the Company (the "**Board**") and Ms. Tracy Heck has been appointed to the Board.

Mr. Libicki's resignation is in accordance with the terms of the relationship deed between Kulczyk Investments SA ("**KI**"), the Company and Numis Securities Ltd. whereby KI has agreed to appoint a prescribed number of directors to the Board based upon requisite shareholding thresholds set out in the relationship deed. The recent equity raise has resulted in KI now holding 38.77% of the ordinary shares of the Company, precipitating the requirement that KI reduce the number of appointments to the Board from three to two.

Ms. Heck, Chief Financial Officer of the Company since 2014, is a Chartered Accountant, qualified in both England and Canada, with over 25 years of financial experience. She will be an executive director on the Board. The disclosures required by the AIM Rules in relation to Ms Heck's appointment were made in the Schedule One Appendix published by the Company on 15 May 2018. No further information regarding Ms Heck is required to be disclosed under Schedule 2(g) of the AIM Rules for Companies. Ms Heck holds no shares in the Company.

The Board expresses its profound gratitude to Mr. Libicki for his diligent years of service and welcomes Ms. Heck to the Board.

Current information about the newly appointed Board of Directors' member required under Polish Regulation of the Minister of Finance of 29 March 2018 on current and periodic information [...] is presented in the attachment to this report.

The second attachment to this current report contains the original news release in English, which has been filed by the Company on AIM (operated by the London Stock Exchange, UK) and in Canada (SEDAR system). and will also be available on www.serinusenergy.com.



18 May 2018

Press Release

Changes to the Board of Directors

Jersey, Channel Islands, May 18, 2018 -- Serinus Energy plc ("**Serinus**", "**SEN**" or the "**Company**") (AIM:SENX, TSX:SEN, WSE:SEN), today announces that Mr. Dominik Libicki has resigned from the Board of Directors of the Company (the "Board") and Ms. Tracy Heck has been appointed to the Board.

Mr. Libicki's resignation is in accordance with the terms of the relationship deed between Kulczyk Investments SA ("KI"), the Company and Numis Securities Ltd. whereby KI has agreed to appoint a prescribed number of directors to the Board based upon requisite shareholding thresholds set out in the relationship deed. The recent equity raise has resulted in KI now holding 38.77% of the ordinary shares of the Company, precipitating the requirement that KI reduce the number of appointments to the Board from three to two.

Ms. Heck, Chief Financial Officer of the Company since 2014, is a Chartered Accountant, qualified in both England and Canada, with over 25 years of financial experience. She will be an executive director on the Board. The disclosures required by the AIM Rules in relation to Ms Heck's appointment were made in the Schedule One Appendix published by the Company on 15 May 2018. No further information regarding Ms Heck is required to be disclosed under Schedule 2(g) of the AIM Rules for Companies. Ms Heck holds no shares in the Company.

The Board expresses its profound gratitude to Mr. Libicki for his diligent years of service and welcomes Ms. Heck to the Board.

About Serinus

Serinus is an international upstream oil and gas exploration and production company that owns and operates projects in Tunisia and Romania.

For further information, please refer to the Serinus website (www.serinusenergy.com) or contact the following:

For further information please contact the following:

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Forward Looking Statement Disclaimer

This news release includes forward looking information and statements within the meaning of securities laws. Such statements relate to the Corporation's or management's objectives, projections, estimates, expectations, or predictions of the future and can be identified by words such as "plans", "assumes", "will", "anticipate" and "may" or variations of such words. These statements are based on certain assumptions and analyses by the Corporation that reflect its experience and understanding of future developments. Such statements are subject to a number of uncertainties, including, but not limited to, delisting from the Toronto Stock Exchange and continued listing on the Warsaw Stock Exchange and AIM, the Corporation's ability to realize the anticipated benefits of the delisting and other factors identified in the Corporation's filings with regulatory authorities in Canada. Many of these uncertainties are beyond the Corporation's control and, therefore, may cause actual actions or results to differ from those expressed or implied herein. The Corporation disclaims any intention or obligation to update or revise any forward looking statements, whether as a result of new information, future events or otherwise, unless required by law.



Schedule to the current report No. 38/2018 of May 18th, 2018

Issuer's trading name: **SERINUS ENERGY plc**

Information concerning the newly appointed Board member – Ms. Tracy Heck

Ms. Heck is a Chartered accountant in England & Wales and Chartered Accountant and Chartered Professional Accountant in Canada, with over 25 years of financial experience. She gained extensive experience from her time at KPMG in the UK (from 1992 to 1996) and then in KPMG Canada (from 1996 to 2005), where she held the position of Associate Partner. Following her time at KPMG, she has 13 years of experience working directly in the oil and gas industry, firstly in the Canadian oil and gas sector before joining Serinus.

Her professional career started in the United Kingdom with KPMG in 1992. From October 2005 until joining Serinus as Director of Finance in June 2012, Ms. Heck was the Controller for a domestic upstream oil and gas company with combined production of approximately 47,000 barrels of oil equivalent per day. Since January 1, 2014 Ms. Tracy Heck is the Executive Officer and Chief Financial Officer in Serinus.

Mr. Heck graduated from University of Bradford, England with a BSc (hons) Business Studies.

In addition to holding managerial position within Serinus Ms. Tracy is currently a Director of the Board of Directors of the following non-public companies: Serinus Energy (Canada) Inc., Winstar B.V., Winstar Tunisia B.V., Serinus Energy Romania S.A., Serinus Holdings Limited, SE Brunei Limited, AED South East Asia Limited.

Ms. Heck will be a non-independent member of the Board of Directors of Serinus.

Activities performed by Ms. Heck outside the Company are not competitive towards activities pursued within the Company. Ms. Heck is neither a shareholder in a competitive partnership nor a member of the body of a company or any other competitive legal person. Mr. Heck has not been entered into the Register of Insolvent Debtors (Rejestr Dłużników Niewypłacalnych) in Poland pursuant to the Polish National Court Register Act.