



THIS REPORT WAS FILED IN ENGLISH WITH SECURITIES REGULATORS IN POLAND ON MAY 18, 2018

Current Report No. 39/2018

Date: 2018-05-18

Issuer's trading name: SERINUS ENERGY plc

Title: Notification of decrease of the share in the total vote in Serinus Energy plc

Legal basis: Article 70.1 of the Act on Offering – acquisition or disposal of a significant block of shares

Content:

The Management of SERINUS ENERGY plc ("**Company**"), informs that on May 18, 2018 it received from Quercus Towarzystwo Funduszy Inwestycyjnych S.A. notification dated May 18, 2018 filed under Article 69 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies (hereinafter the "**Act**"). The text of the notification (translated from Polish):

"Quercus Towarzystwo Funduszy Inwestycyjnych S.A., acting on behalf of investment fund under management - **QUERCUS Parasolowy SFIO** ("hereinafter the "**Fund**") hereby issues a notification to the effect that the Fund has **solely** decreased its share in the total vote in the company **Serinus Energy plc** ("hereinafter the "**Company**") and lessened below the threshold of 5% of the total vote in the Company.

The Fund has lessened below the threshold of 5% of the total vote in the Company in connection with the increase of the share capital of the Company, which was disclosed by the Company on 18 May 2018.

According to Article 69(4)(2) of the Act, the Fund held, before the change of the share, 7,560,910 shares of the Company representing 5.02% of the share capital of the Company. The shares held conferred 7,560,910 votes at the General Meeting of the Company, representing 5.02% of the total vote at the General Meeting.

According to Article 69(4)(3) of the Act, the Fund holds, as at 18 May 2018, 9,620,910 shares of the Company representing 4.43% of the share capital of the Company. The shares held confer 9,620,910 votes at the General Meeting of the Company, representing 4.43% of the total vote at the General Meeting.

There are no subsidiaries of the Fund which would hold shares in the Company, and neither are there any persons referred to in Article 87(1)(3)(c).

According to Article 69(4)(7) of the Act, the number of votes calculated as per Article 69b(2) of the Act, which the Fund would be eligible or obliged to acquire as holders of financial instruments referred to in Article 69b(1)(1) of the Act and financial instruments referred to in Article 69b(1)(2) of the Act, which are not exercised exclusively through cash settlement, is equal to 0.

According to Article 69(4)(8) of the Act, the number of votes calculated as per Article 69b(3), to which financial instruments referred to in Article 69b(1)(2) of the Act relate directly or indirectly, is equal to 0."