



06 August 2018

Press Release

Moftinu – 1003 Well Spudded

Jersey, Channel Islands, August 6, 2018 -- Serinus Energy plc (“**Serinus**”, “**SEN**” or the “**Company**”) (AIM:SENX, WSE:SEN), is pleased to announce that the Moftinu – 1003 well was spudded in Romania at noon Eastern European Time (“EET”). The planned total depth of the well is 1,600 metres and the drilling to total depth is estimated to take approximately four weeks. The well is targeting to penetrate all of the commercial gas-bearing sand formations that were present in the Moftinu – 1007 well. Assuming successful conclusion of the drilling operations, the well will be completed, tested and made ready for production through a tie-in to the Moftinu gas plant. As with the Moftinu – 1007 well, the Moftinu – 1003 well will part-satisfy the work commitment required for the three-year Satu Mare licence extension to October 28, 2019.

Competent Persons Statement

In accordance with the AIM Rules for Companies, the technical information contained in this announcement has been reviewed and approved by Dr. Duncan Mackay, Manager of Geosciences for Serinus Energy plc. Dr. Mackay is a qualified person as defined in the London Stock Exchange's Guidance Note for Mining and Oil and Gas Companies and is a member of The Association of Professional Engineers and Geoscientists of Alberta (APEGA). Dr. Mackay has a Bachelor of Science from the University of Waterloo and a Phd Geology from Queens University. He has over 15 years of oil and gas exploration and development experience.

About Serinus

Serinus is an international upstream oil and gas exploration and production company that owns and operates projects in Tunisia and Romania.

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Forward Looking Statement Disclaimer

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Translation: *This news release has been translated into Polish from the English original.*