



**Current Report No. 16/2019**

**Date: 2019-04-26**

**Issuer's trading name: SERINUS ENERGY plc**

**Title: Gas Production Commences At Moftinu Gas Plant in Romania**

**Legal basis: other regulations**

**Content:**

Referring In view of the requirement of Article 62.8 of the Act of 29 July 2005 on Public Offering [...], considering that the shares of SERINUS ENERGY plc (the "**Company**") is listed on AIM in the UK, the Management of the Company informs that it has published information outside the Republic of Poland announcing that production has commenced at the Moftinu Gas Plant in Romania.

Gas from the Moftinu 1003 production well has been flowed through the gas plant into the sales gas pipeline. The processed gas meets the water dew point and hydrocarbon dew point specifications set by the Romanian National Gas Transportation Company, Transgaz.

The Company will follow a conventional start-up program whereby production parameters and plant performance will be stabilized, after which gas from the Moftinu 1007 well will be also be brought onto production and flowed through the gas plant. During the start-up and stabilization period gas will be sold on a daily basis. Following the start-up period, and once gas volumes are more regular, gas will be sold on a monthly basis as per the previously announced Gas Sales Agreement (see current report No. 69/2018 of 24 December 2018).

Serinus CEO Jeffrey Auld commented: *"This is an extremely important milestone for Serinus. Gas production, plant operation and the resulting sales of processed gas will be transformative for Serinus and the Moftinu region. The Company is proud of the efforts that its staff and the team at our Romanian EPC Contractor have put into this project to achieve this milestone"*.

The attachment to this current report contains text of the original press release in English, which has been filed by the Company in the UK and will also be available on Company's website: [www.serinusenergy.com](http://www.serinusenergy.com)



26 April 2019

Press Release

## Gas Production Commences At Moftinu

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**Jersey, Channel Islands, 26 April 2019** -- Serinus Energy plc ("**Serinus**", "**SEN**" or the "**Company**") (AIM:SENX, WSE:SEN), is pleased to announce that production has commenced at the Moftinu Gas Plant in Romania.

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### **About Serinus**

*Serinus is an international upstream oil and gas exploration and production company that owns and operates projects in Tunisia and Romania.*

**For further information, please refer to the Serinus website ([www.serinusenergy.com](http://www.serinusenergy.com)) or contact the following:**

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### **Forward Looking Statement Disclaimer**

*This news release includes forward looking information and statements within the meaning of securities laws. Such statements relate to the Corporation's or management's objectives, projections, estimates, expectations, or predictions of the future and can be identified by words such as "plans", "assumes", "will", "anticipate" and "may" or variations of such words. These statements are based on certain assumptions and analyses by the Corporation that reflect its experience and understanding of future developments. Such statements are subject to a number of uncertainties, including, but not limited to, continued listing on the Warsaw Stock Exchange and AIM, the Corporation's ability to realize the anticipated benefits of the delisting and other factors identified in the Corporation's filings with regulatory authorities in Canada. Many of these uncertainties are beyond the Corporation's control and, therefore, may cause actual actions or results to differ from those expressed or implied herein. The Corporation disclaims any intention or obligation to update or revise any forward looking statements, whether as a result of new information, future events or otherwise, unless required by law.*

Translation: *This news release has been translated into Polish from the English original.*