



Current Report No. 20/2019

Date: 2019-05-16

Issuer's trading name: SERINUS ENERGY plc

Title: Appointment of the Directors for the Next Term

Legal basis: Article 56, Section 1, Item 2 Act on Public Offering – current and periodical information

Content:

The Management of SERINUS ENERGY plc (the “**Company**”) hereby informs that on 16 May 2019 its annual general meeting of shareholders (“**AGM**”) adopted resolutions to the effect that the following persons have been re-appointed as the members of the Board of Directors of the Company (“**Directors**”):

1. Łukasz Rędziniak
2. Jeffrey Auld
3. Eleanor Barker
4. James Causgrove
5. Dawid Jakubowicz
6. Tracy Heck

The Directors have been elected to hold such office until the next annual meeting of shareholders or until their successors are duly elected or appointed.

Two of the Company’s six directors, being Mr. Causgrove and Mrs. Barker, are independent. The Board has concluded that Mr. Auld (CEO) and Ms. Heck (CFO) as Executive Directors of the Company, and Mr. Rędziniak and Mr. Jakubowicz as executive officers of Kulczyk Investments S.A. (which owns approximately 38.09% of the issued and outstanding Shares of the Corporation) are not independent. The number of independent Directors (2) is below the number of non-independent Directors (4). To facilitate the exercise of independent judgment in carrying out its responsibilities, the Board has ensured that all of its committees are comprised of independent Directors or, in the case of Mr. Rędziniak’s membership of the Remuneration Committee and the Nomination Committee, that he is independent of Management of the Corporation.

The Company encloses information about the appointed Directors in an attachment to this report pursuant to Art. 10 of the Ordinance of the Ministry of Finance dated 29 March 2018 on current and periodical information [...].

**Attachment to the current report no. 20/2019
of May 16, 2019**

Issuer's trading name: **SERINUS ENERGY plc**

Łukasz A. Rędziniak

Date of first appointment to the Board: 16 March 2016

Interim Chairman, Non-Independent Director, Chair of Remuneration Committee, Chair of the Nomination Committee Board Member and General Counsel of Kulczyk Investments SA, the largest shareholder of Serinus.

Mr. Redziniak is an Attorney and member of the District Bar Association in Warsaw. Between 1990 and 1991 he worked as an Assistant at the Faculty of Law and Administration of the Jagiellonian University. During the years 1991-1992 he was an in-house Lawyer at Consoft Consulting sp. z o.o. From 1997 to 2000 he worked as an Attorney - individual practice closely co-operating with Dewey Ballantine sp. z o.o. In the years 1993-2007 he worked in the law firm Dewey and LeBoeuf LLP and in 2001 he was appointed as a partner. Then, in the years 2007-2009 he was Undersecretary of State in the Ministry of Justice of the Republic of Poland. Since 2009 he was a Partner and Managing Partner at the Warsaw office at Studnicki, Pleszka, Cwiąkalski, Góra sp. k. In 2013, he became a Member of the Board at Kulczyk Investments S.A. The same year he was also appointed as a member of the Supervisory Board at Firma Oponiarska Dębica S.A. Moreover, he is a board member in a number of non-listed entities including Autostrada Wielkopolska SA.

Mr. Rędziniak is a graduate of the Faculty of Law and Administration of Jagiellonian University.

Activities performed by Mr. Rędziniak outside Serinus Energy plc (the "Company") are not competitive towards activities pursued within the Company. Mr. Rędziniak is neither a shareholder in a competitive partnership nor a member of the body of a company or any other competitive legal person. Mr. Rędziniak has not been entered into the Register of Insolvent Debtors (*Rejestr Dłużników Niewypłaconych*) in Poland pursuant to the Polish National Court Register Act.

Jeffrey D. Auld

Date of first appointment to the Board: 1 September 2016

President & CEO, Non-independent Director

Mr. Auld has been involved with the international oil and gas business for over 25 years. In that time he has managed companies and acted as an advisor to companies operating in the emerging markets oil and gas business. Mr. Auld has a depth of experience in corporate finance, mergers and acquisitions and strategic management.

Mr. Auld began his career in Canada and moved to the United Kingdom in 1995. He was the Commercial Manager for New Ventures for Premier Oil plc. Mr. Auld left Premier Oil and joined the Energy and Power team within the Mergers and Strategic Advisory group of Goldman, Sachs and Co. When Mr. Auld left Goldman Sachs he joined PetroKazakhstan, a NYSE listed company with assets in Kazakhstan, as a Senior Vice-President. After his time at PetroKazakhstan Mr. Auld became the Head of European Energy for Canaccord Genuity in London. Prior to joining Serinus Mr. Auld was the Head of EMEA Oil and Gas at Macquarie Capital in London. Mr. Auld holds directorship with Lansdowne Oil and Gas PLC.

Mr. Auld has an undergraduate degree in Economics and Political Sciences from the University of Calgary and a Masters of Business Administration with Distinction from Imperial College, London

Activities performed by Mr. Auld outside Serinus Energy plc (the "Company") are not competitive towards activities pursued within the Company. Mr. Auld is neither a shareholder in a competitive partnership nor a member of the body of a company or any other competitive legal person. Mr. Auld has not been entered into the Register of Insolvent Debtors (*Rejestr Dłużników Niewypłaconych*) in Poland pursuant to the Polish National Court Register Act.

Eleanor Barker

Date of first appointment to the Board: 31 May 2017

Independent Director, Chair of the Audit Committee, Member of the Remuneration Committee, Member of the Nomination Committee, Member of the Reserves Committee

Eleanor Barker is President of Barker Oil Strategies and from 2014 to 2017 was a Director of Sterling Resources Ltd. Since 1995, Ms. Barker has focused on international oil research. From 2012 to 2014 she was an international oil analyst with Toll Cross Securities Inc.. From 2007 to 2012 she was President of Barker Oil Strategies Inc.. Ms. Barker is a past Director of the US National Association of Petroleum Investment Analysts and a former President of the Canadian Association of Investment Analysts. From 1993 to 1995 Ms. Barker was a director of Gordon Capital. Prior to work in financial markets, she held various positions with Esso and Gulf Canada.

Ms. Barker graduated from Queen's University in Canada with an Hons. B.Sc. and from the University of Western Ontario with an MBA.

Activities performed by Ms. Barker outside Serinus Energy plc (the "Company") are not competitive towards activities pursued within the Company. Ms. Barker is neither a shareholder in a competitive partnership nor a member of the body of a company or any other competitive legal person. Mr. Barker has not been entered into the Register of Insolvent Debtors (*Rejestr Dłużników Niewypłacalnych*) in Poland pursuant to the Polish National Court Register Act.

James Causgrove

Date of first appointment to the Board: 28 September 2017

Independent Director, Chair of the Reserves Committee, Member of the Audit Committee

Mr. Causgrove is an experienced Oil and Gas executive with over 35 years experience. On 14 November 2017, Mr. Causgrove was appointed Chief Operating Officer of Harvest Operation Corporation. He offers both excellent technical engineering and business experience along with a strong track record in management and leadership. Mr. Causgrove graduated from the University of Alberta in Canada with a Bachelors of Science in Chemical Engineering (1979). Since 1979, working for first Chevron Corporation and then Pengrowth Energy Corporation, Jim has gained experience and skills in virtually all facets of the oil and gas business; with a particular technical focus on drilling, production, operations and midstream. Jim gained excellent field and technical experience with Chevron working in both the Canadian head office as well as many field offices and field sites. As well as his technical roles Jim spent time working in Joint Ventures, Human Resources, Strategic and Business Planning and in the Midstream business. Jim gained valuable business insights as first a technical leader, then as a middle manager, and finally as an executive for Chevron and Pengrowth. In his role as Vice President at Pengrowth, Jim worked as part of the senior leadership team and also worked closely with the Board of Directors.

Activities performed by Mr. Causgrove outside Serinus Energy plc (the "Company") are not competitive towards activities pursued within the Company. Mr. Causgrove is neither a shareholder in a competitive partnership nor a member of the body of a company or any other competitive legal person. Mr. Causgrove has not been entered into the Register of Insolvent Debtors (*Rejestr Dłużników Niewypłacalnych*) in Poland pursuant to the Polish National Court Register Act.

Dawid Jakubowicz

Date of first appointment to the Board: 7 March 2018

Non-Independent Director

Mr. Jakubowicz is a member of the management board at Kulczyk Investments S.A., where since 2010, he has been responsible for the supervision of the investment portfolio. He is an esteemed expert with international operating experience in the building value of companies from the chemical, mining, power, automotive and new technologies sector. In the past, he worked for international company KPMG Audyt, where he was responsible for audit of unit and consolidated financial statements of entities from many sectors. Since 2014, he has been entered in the list of Chartered Accountants kept by the Polish Chamber of Chartered Accountants. Current directorship: Member of Management Board of Ciech S.A. member of the supervisory board of Beyond.pl Sp. z o.o., Stanusch Technologies S.A. and he is a member of Board of Directors of QKR Namibia Navachab Gold Mine (PTY) Ltd.

Mr. Dawid Jakubowicz graduated from the University of Economics in Poznań. He also holds an MBA from the University of Economics in Poznań and Georgia State University in the United States and he has completed a Program for Leadership Development at the Harvard School in Boston.

Activities performed by Mr. Jakubowicz outside Serinus Energy plc (the "Company") are not competitive towards activities pursued within the Company. Mr. Jakubowicz is neither a shareholder in a competitive partnership nor a member of the body of a company or any other competitive legal person. Mr. Jakubowicz has not been entered into the Register of Insolvent Debtors (*Rejestr Dłużników Niewypłaconych*) in Poland pursuant to the Polish National Court Register Act.

Tracy Heck

Date of first appointment to the Board: 18 May 2018

Chief Financial Officer, Non-independent Director

Ms Heck is a financial professional with over 25 years of experience. Her professional career started in the United Kingdom with KPMG and continued in Canada where she rose to hold the position of Associate Partner in KPMG Calgary's audit practice. Since October 2005, until joining Serinus as Director of Finance in June 2012, Ms. Heck worked in the Canadian oil and gas sector. On 1 January 2014, Ms. Tracy Heck was appointed Chief Financial Officer ("CFO") of Serinus Energy plc.

Ms. Heck is qualified as a Chartered Accountant in England & Wales and a Chartered Professional Accountant and Chartered Accountant in Canada.

Activities performed by Ms. Heck outside Serinus Energy plc (the "Company") are not competitive towards activities pursued within the Company. Ms. Heck is neither a shareholder in a competitive partnership nor a member of the body of a company or any other competitive legal person. Mr. Heck has not been entered into the Register of Insolvent Debtors (*Rejestr Dłużników Niewypłaconych*) in Poland pursuant to the Polish National Court Register Act.