

10 October 2019

Press Release

Operational Update

Jersey, Channel Islands, 10 October 2019 -- Serinus Energy plc ("Serinus", "SEN" or the "Company") (AIM:SENX, WSE:SEN) is pleased to provide an update on its operation in Romania and Tunisia.

Romania

The Moftinu Gas Plant began production on 25 April 2019. Gas production and operational performance of the plant has been as anticipated. The plant will enter a period of routine maintenance on 14 October 2019. This period is a pre-planned post-commissioning maintenance cycle where the plant will be taken offline, inspected and have routine maintenance performed. This maintenance period is expected to last until 21 October 2019 at which time the plant will resume processing of the Moftinu gas.

Tunisia

As announced in the Company's H1 financial results, the Chouech Es Saida field was restarted with production resuming from all four wells in August 2019. This field was shut-in since February 2017. Oil production from the wells is increasing as the water cuts from the wells diminish. The Company is pleased with the progress to date and is expecting the wells to achieve full production in the near future.

Operations at the Sabria field are normal.

About Serinus

Serinus is an international upstream oil and gas exploration and production company that owns and operates projects in Tunisia and Romania.

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<u>Translation</u>: This news release has been translated into Polish from the English original.

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