Jersey, Channel Islands, 23 January 2020 -- Serinus Energy plc ("Serinus", “SEN” or the "Company") (AIM:SENX, WSE:SEN) is pleased to announce the appointment, with effect from 05 February 2020, of Mr. Andrew Fairclough as Chief Financial Officer of Serinus Energy plc. He will also be appointed as a non-independent member of the Board of Directors of the Company.

Andrew has held corporate finance, capital markets and management roles for nearly 30 years, through which he has gained a wide range of experience, including corporate strategy, debt and equity structuring and capital raising, M&A, capital management, financial planning, budgeting and financial reporting. Since 2014 he has been the Chief Financial Officer of Whalsay Energy Limited, a UK Continental Shelf oil and gas company, and prior to moving into the oil and gas industry in 2012, Andrew had over 17 years of investment banking experience after leaving the military.

Jeffrey Auld, President and CEO of the Company, and all members of the Board welcome Andrew to the Company. They look forward to Andrew’s contributions going forward as the Company looks to build on the success of the Moftinu Gas Project in Romania and further grow shareholder value through the efficient allocation of capital.

Regulatory disclosures (in accordance with Rule 17 and Schedule Two paragraph (g) of the AIM Rules for Companies):

Andrew John Fairclough, aged 50, has no current directorships or partnerships. In the last five years Andrew was also a director of Xcite Energy Resources plc.

Andrew Fairclough was previously a director of Xcite Energy Limited (a company registered in the BVI), which was quoted on AIM, a market of the London Stock Exchange. Liquidators were appointed to Xcite Energy Limited, at the bondholders’ request, on 05 December 2016. The total amount owing to creditors was c. £124.6mm. The company was dissolved on 16 November 2017.

No further disclosure is required under Rule 17 and Schedule Two paragraph (g) of the AIM Rules for Companies.

About Serinus

Serinus is an international upstream oil and gas exploration and production company that owns and operates projects in Tunisia and Romania.
For further information, please refer to the Serinus website (www.serinusenergy.com) or contact the following:

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**Translation:** This news release has been translated into Polish from the English original.

**Forward-looking Statements** This release may contain forward-looking statements made as of the date of this announcement with respect to future activities that either are not or may not be historical facts. Although the Company believes that its expectations reflected in the forward-looking statements are reasonable as of the date hereof, any potential results suggested by such statements involve risk and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Various factors that could impair or prevent the Company from completing the expected activities on its projects include that the Company’s projects experience technical and mechanical problems, there are changes in product prices, failure to obtain regulatory approvals, the state of the national or international monetary, oil and gas, financial, political and economic markets in the jurisdictions where the Company operates and other risks not anticipated by the Company or disclosed in the Company’s published material. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties and actual results may vary materially from those expressed in the forward-looking statement. The Company undertakes no obligation to revise or update any forward-looking statements in this announcement to reflect events or circumstances after the date of this announcement, unless required by law.