



Current Report No. 28/2017

Date: 2017-05-31

Issuer's trading name: SERINUS ENERGY INC.

Title: Appointment of the Directors for the Next Term

Legal basis: Article 56, Section 1, Item 2 Act on Public Offering – current and periodical information

Content:

Referring to the current report No. 27/2017 of May 31, 2017 concerning resolutions adopted by the Annual and Special General Meeting (**the “Meeting”**) of SERINUS ENERGY INC. (“**Issuer**”, or “**Company**”, “**SEN**”) shareholders, the Company’s Management announces that on May 31, 2017, the Company’s Meeting adopted the resolution, pursuant to which until the next annual meeting of shareholders the Board of Directors of the Company will consist of nine elected members (“**Directors**”). The following persons have been elected by the Meeting as the directors of the Company:

1. Jeffrey D. Auld,
2. Sebastian T. Kulczyk,
3. Helmut J. Langanger
4. Dominik G. Libicki
5. Łukasz A. Rędziniak
6. Evgenij Iorich
7. Eleanor Barker
8. Duncan Nightingale

The directors have been elected to hold such office until the next annual meeting of shareholders or until their successors are duly elected or appointed.

Four of the Corporation’s eight directors, being Mr. Iorich, Mr. Langanger Mr. Nightingale and Mrs. Barker, are “independent” (as defined in National Instrument 58-101 – *Corporate Governance Disclosure*). The board has concluded that Mr. Auld, as Executive Officer of the Corporation, and Mr. Kulczyk, Mr. Libicki and Mr. Rędziniak, as executive officers of KI (which owns approximately 52.17% of the issued and outstanding Shares of the Corporation), are not independent. The number of independent directors (4) is equal to the number of non-independent directors (4). To facilitate the exercise of independent judgment in carrying out its responsibilities, the board has ensured that all of its committees are comprised of independent directors or, in the case of Mr. Rędziniak’s membership on the Compensation & Corporate Governance Committee and Mr. Libicki’s membership on the Audit Committee, that they are independent of management of the Corporation.

The Company encloses information about the appointed directors in attachment to this report pursuant to art. 28 of the Ordinance of the Ministry of Finance dated 19 February 2009 on current and periodical information [...].