



THIS REPORT WAS FILED IN ENGLISH WITH SECURITIES REGULATORS IN POLAND ON OCTOBER 31, 2017

Current Report No. 40/2017

Date: 2017-10-31

Issuer's trading name: SERINUS ENERGY INC.

Title: Documents Concerning EBRD Debt Restructuring Agreement

Legal basis: other regulations

Content:

Pursuant to Article 62.8 of the Act on Public Offering [...] and referring to Current Report No. 39/2017 concerning an agreement reached with the European Bank of Reconstruction and Development ("EBRD") to restructure the terms of the two debt facilities SERINUS ENERGY INC. („Serinus” or the „Company”) has outstanding with the EBRD, the Management of Serinus informs that in Canada via the SEDAR system it has published the Material Change Report (the “MC Report”) which summarizes information presented in Current Report No. 39/2017. The MC Report was prepared pursuant to the Form 51-102F3 and filed in accordance with the requirements of the Canadian regulations (National Instrument NI 51-102). The Polish translation of the MC Report is enclosed to this current report.

Additionally the full wording of Amendment and Restatement Agreement relating to the Senior Loan Agreement and Amendment and Restatement Agreement relating to the Convertible Loan Agreement was published via SEDAR system. The original text is available in English on SEDAR website (after typing the name of the Company on http://www.sedar.com/search/search_form_pc_en.htm) and on Company's website www.serinusenergy.com