



**Current Report No. 44/2017**

**Date: 2017-12-18**

**Issuer's trading name: SERINUS ENERGY INC.**

**Title: Serinus Announces Moftinu 1001 Well Incident**

**Legal basis: other regulations**

**Content:**

Content: Pursuant to Article 62.8 of the Act of 29 July 2005 on Public Offering [...] the Management of SERINUS ENERGY INC. („Serinus” or the „Company”) informs that in Canada via the SEDAR system it has published information that at 1:49am CET on Monday December 18, 2017, during routine operation to prepare the Moftinu 1001 well for future production, an unexpected gas release occurred and subsequently ignited. The company was continuing the process of bringing the well out of suspension in advance of production. At the time of the incident the Blow-out Preventer (“BOP”) was in the process of being attached to the well head. The wellsite has been evacuated and secured and all Company and contractor staff have been reported as safe with no injuries. The Company’s well supervisor and drilling contractor are now working to re-establish control of the well.

The Satu Mare County fire department responded immediately and they are at the well site to ensure containment of the fire. Officials from the town of Moftinu, Satu Mare County, and the National Agency of Mineral Resources are also on site. The cause of this incident is not currently known and the Company's primary consideration is to safely and quickly bring the gas well under control. The Company will provide ongoing status updates to the market.

This text contains translation of the original news release in English, which has been filed by Company in Canada (country of its registered office) by way of the SEDAR system and is available at the website [www.sedar.com](http://www.sedar.com) by entering the Company name at [http://www.sedar.com/search/search\\_form\\_pc\\_en.htm](http://www.sedar.com/search/search_form_pc_en.htm). The Polish translation of the entire text of the news release will be available at the website: [www.serinusenergy.com](http://www.serinusenergy.com)