



07 March 2018

Press Release

## Changes to the Board of Directors

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Serinus Energy Inc. ("**Serinus**", "**SEN**" or the "**Company**") (TSX:SEN, WSE:SEN), today announces that Mr. Helmut Langanger has resigned as Chairman and member of the Board of Directors of the Company (the "Board") and Mr. Sebastian Kulczyk has also resigned from the Board. Both resignations take effect at the close of the Special Meeting of shareholders on Wednesday 07 March 2018.

The Board has appointed current board member Mr. Łukasz Rędziniak to serve as interim Chairman. Mr. Rędziniak has been a member of the Board since March 2016 and is also a board Member and General Counsel of Kulczyk Investments SA.

Serinus also announces that Mr. Dawid Jakubowicz has been appointed to the Board as a replacement of Mr. Kulczyk. Mr. Jakubowicz is currently Portfolio Management Director at Kulczyk Holding SA.

The Board expresses its profound gratitude to both Mr. Kulczyk and Mr. Langanger for their diligent years of service.

### **About Serinus**

*Serinus is an international upstream oil and gas exploration and production company that owns and operates projects in Tunisia and Romania.*

For further information, please refer to the Serinus website ([www.serinusenergy.com](http://www.serinusenergy.com)) or contact the following:

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***Translation:** This news release has been translated into Polish from the English original.*

***Forward-looking Statements** This release may contain forward-looking statements made as of the date of this announcement with respect to future activities that either are not or may not be historical facts. Although the Company believes that its expectations reflected in the forward-looking statements are reasonable as of the date hereof, any potential results suggested by such statements involve risk and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Various factors that could impair or prevent the Company from completing the expected activities on its projects include that the Company's projects experience technical and mechanical problems, there are changes in product prices, failure to obtain regulatory approvals, the state of the national or international monetary, oil and gas, financial, political and economic markets in the jurisdictions where the Company operates and other risks not anticipated by the Company or disclosed in the Company's published material. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties and actual results may vary materially from those expressed in the forward-looking statement. The Company undertakes no obligation to revise or update any forward-looking statements in this announcement to reflect events or circumstances after the date of this announcement, unless required by law.*

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Note: Serinus reports in US dollars. All dollar amounts referred to herein are in USD, unless specifically noted otherwise.