

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name Serinus Energy Inc.

Reporting Year **From** 2017-01-01 **To:** 2017-12-31 **Date submitted** 2018-05-30

Reporting Entity ESTMA Identification Number E902569

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Tracy Heck **Date** 2018-05-30

Position Title Chief Financial Officer

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Reporting Year	From: 2017-01-01	To: 2017-12-31	Currency of the Report USD
Reporting Entity Name	Serinus Energy Inc.		
Reporting Entity ESTMA Identification Number	E902569		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Tunisia	Trésor public			580,000						580,000	Royalties include crude oil royalties paid in kind that have been valued at the fair market sale price at the time of payment.
Tunisia	Enerterprise Tunisieene D'Activites Petroliere (ETAP)				420,000					420,000	

Additional Notes: All payments are reported in United States Dollars (the reporting currency of the reporting entity) and converted at the Tunisian Dinar exchange rate at the time the payment is made. The average Tunisian Dinar to United States Dollar exchange rate for the year was 0.42:1.
 All payments within the \$100,000CAD per payee reporting threshold have been included within the above USD balances.

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Tunisia	Sabria		530,000	420,000					950,000	Royalties include crude oil royalties paid in kind that have been valued at the fair market sale price at the time of payment.
Tunisia	Chouech Es Saida		50,000						50,000	Royalties include crude oil royalties paid in kind that have been valued at the fair market sale price at the time of payment.

Additional Notes:	<p>All payments are reported in United States Dollars (the reporting currency of the reporting entity) and converted at the Tunisian Dinar exchange rate at the time the payment is made. The average Tunisian Dinar to United States Dollar exchange rate for the year was 0.42:1.</p> <p>All payments within the \$100,000CAD per payee reporting threshold have been included within the above USD balances.</p>
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