



3 May 2018

Press Release

Completion of Continuance into Jersey, Channel Islands

Jersey, Channel Islands, May 3, 2018 - Serinus Energy Inc. ("**Serinus**", "**SEN**" or the "**Company**") (TSX:SEN, WSE:SEN), is pleased to announce that it has successfully completed the continuance of the Company into Jersey, Channel Islands (the "**Continuance**"). In connection with the Continuance, the Company has changed its name to 'Serinus Energy Plc' and adopted new charter documents, the specifics of which are set forth in the Company's management information circular dated February 5, 2018 and available on www.sedar.com.

Shareholders of the Company (the "**Shareholders**") need not take any action in connection with the Continuance. The Company has today applied for a new ISIN/CUSIP number to be assigned to the shares of the continued Company. Upon receipt and eligibility of the new ISIN/CUSIP number, Shareholders who hold shares through the Canadian Depository for Securities in book-entry form will have the name change and ISIN/CUSIP automatically updated on the systems of Computershare Trust Company of Canada ("**Computershare**"). Shareholders who hold their shares in certificated form or as direct registration statements ("**Physical Holders**") will be deemed to hold shares reflecting the name change and new ISIN/CUSIP. Physical Holders may obtain new certificates reflecting the name change and change in the ISIN/CUSIP number by either: (a) mailing their old certificates to Computershare at Computershare, 530 – 8th Avenue SW, Suite 600, Calgary, Alberta T2P 3S8, c/o Christopher Parsons; or (b) waiting until Serinus' Canadian branch register closes, expected to occur in late June 2018, at which point new certificates will be mailed to them.

For further information, please refer the section "*Effect of the Transactions on Shareholders*" in the Company's management information circular dated February 5, 2018 available on www.sedar.com and to Serinus' website (www.serinusenergy.com).

About Serinus

Serinus is an international upstream oil and gas exploration and production company that owns and operates projects in Tunisia and Romania.

For further information, please refer to the Serinus website (www.serinusenergy.com) or contact the following:

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Translation: *This news release has been translated into Polish from the English original.*

Forward-looking Statements *This release may contain forward-looking statements made as of the date of this announcement with respect to future activities that either are not or may not be historical facts. Although the Company believes that its expectations reflected in the forward-looking statements are reasonable as of the date hereof, any potential results suggested by such statements involve risk and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Various factors that could impair or prevent the Company from completing the expected activities on its projects include that the Company's projects experience technical and mechanical problems, there are changes in product prices, failure to obtain regulatory approvals, the state of the national or international monetary, oil and gas, financial, political and economic markets in the jurisdictions where the Company operates and other risks not anticipated by the Company or disclosed in the Company's published material. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties and actual results may vary materially from those expressed in the forward-looking statement. The Company undertakes no obligation to revise or update any forward-looking statements in this announcement to reflect events or circumstances after the date of this announcement, unless required by law.*