



04 December 2018

Press Release

Director Dealing – Issue of Stock Options

Jersey, Channel Islands, December 4, 2018 -- Serinus Energy plc (“**Serinus**”, “**SEN**” or the “**Company**”) (AIM:SENX, WSE:SEN), announces that the Company’s Board of Directors have approved the granting of 6,203,000 stock options to senior executives and staff employees of the of the Company at a strike price of £0.1475 per share option. Certain persons discharging managerial responsibilities were recipients of stock option as detailed at the end of this announcement.

About Serinus

Serinus is an international upstream oil and gas exploration and production company that owns and operates projects in Tunisia and Romania.

For further information, please refer to the Serinus website (www.serinusenergy.com) or contact the following:

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Forward Looking Statement Disclaimer

This news release includes forward looking information and statements within the meaning of securities laws. Such statements relate to the Corporation’s or management’s objectives, projections, estimates, expectations, or predictions of the future and can be identified by words such as “plans”, “assumes”, “will”, “anticipate” and “may” or variations of such words. These statements are based on certain assumptions and analyses by the Corporation that reflect its experience and understanding of future developments. Such statements are subject to a number of uncertainties, including, but not limited to, continued listing on the Warsaw Stock Exchange and AIM, the Corporation’s ability to

realize the anticipated benefits of the delisting and other factors identified in the Corporation's filings with regulatory authorities in Canada. Many of these uncertainties are beyond the Corporation's control and, therefore, may cause actual actions or results to differ from those expressed or implied herein. The Corporation disclaims any intention or obligation to update or revise any forward looking statements, whether as a result of new information, future events or otherwise, unless required by law.

Translation: This news release has been translated into Polish from the English original.

1	Details of the person discharging managerial responsibilities / person closely associated Reason for the notification			
a)	Name	Jeffrey Auld Tracy Heck Calvin Brackman Alexandra Damascan		
2	Reason for the notification			
a)	Position/status	Jeffrey Auld (Chief Executive Officer) Tracy Heck (Chief Financial Officer) Calvin Brackman (VP, External Relations & Strategy) Alexandra Damascan (President, Serinus Energy Romania)		
b)	Initial notification /Amendment	Initial Notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Serinus Energy Plc		
b)	LEI	549300W183KUX62DVI32		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument	Ordinary Shares of no par value		
	Identification code	JE00BF4N9R98		
b)	Nature of the transaction	Grant of options to senior executives		
c)	Price(s) and volume(s)	PDMR	Volume	Strike price (GBP)
		Jeffrey Auld	2,500,000	0.1475
		Tracy Heck	2,200,000	0.1475
		Calvin Brackman	700,000	0.1475
		Alexandra Damascan	230,000	0.1475

d)	Aggregated information	PDMR	Volume	Total aggregate value at strike price (GBP)
	- Aggregated volume - Price	Jeffrey Auld	2,500,000	368,750
		Tracy Heck	2,200,000	324,500
		Calvin Brackman	700,000	103,250
		Alexandra Damascan	230,000	33,925
e)	Date of the transaction	03 December 2018		
f)	Place of the transaction	Off Market		