



**Current Report No. 66/2018**

**Date: 2018-12-17**

**Issuer's trading name: SERINUS ENERGY plc**

**Title: Notification of decrease of the share in the total vote in Serinus Energy plc**

**Legal basis: Article 70.1 of the Act on Offering – acquisition or disposal of a significant block of shares**

**Content:**

The Management of SERINUS ENERGY plc ("**Company**"), informs that on December 17, 2018 it received from Quercus Towarzystwo Funduszy Inwestycyjnych S.A. notification dated December 17, 2018 filed under Article 69 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies (hereinafter the "**Act**"). The text of the notification (translated from Polish original):

**"Quercus Towarzystwo Funduszy Inwestycyjnych S.A.**, acting on behalf of investment funds under management - **QUERCUS Parasolowy SFIO, QUERCUS Absolute Return FIZ, QUERCUS Absolutnego Zwrotu FIZ and QUERCUS Multistrategy FIZ** ("hereinafter the "**Funds**") hereby issues a notification to the effect that the Funds have decreased their share in the total vote in the company **Serinus Energy plc** (hereinafter the "**Company**") and lessened below the threshold of 5% of the total vote in the Company.

The Funds have lessened below the threshold of 5% of the total vote in the Company as a result of sale transaction on 14 December 2018.

According to Article 69(4)(2) of the Act, the Funds held, before the change of the share, 11 000 519 shares of the Company representing 5.06% of the share capital of the Company. The shares held conferred 11 000 519 votes at the General Meeting of the Company, representing 5.06% of the total vote at the General Meeting.

According to Article 69(4)(3) of the Act, the Funds hold, as at 17 December 2018, 10 779 762 shares of the Company representing 4.96% of the share capital of the Company. The shares held confer 10 779 762 votes at the General Meeting of the Company, representing 4.96% of the total vote at the General Meeting.

There are no subsidiaries of the Fund which would hold shares in the Company, and neither are there any persons referred to in Article 87(1)(3)(c).

According to Article 69(4)(7) of the Act, the number of votes calculated as per Article 69b(2) of the Act, which the Funds would be eligible or obliged to acquire as holders of financial instruments referred to in Article 69b(1)(1) of the Act and financial instruments referred to in Article 69b(1)(2) of the Act, which are not exercised exclusively through cash settlement, is equal to 0.

According to Article 69(4)(8) of the Act, the number of votes calculated as per Article 69b(3), to which financial instruments referred to in Article 69b(1)(2) of the Act relate directly or indirectly, is equal to 0."