



Current Report No. 2/2019

Date: 2019-01-16

Issuer's trading name: SERINUS ENERGY plc

Title: Processing Units in Transit to Romania

Legal basis: other regulations

Content:

In view of the requirement of Article 62.8 of the Act of 29 July 2005 on Public Offering [...], considering that the shares of SERINUS ENERGY plc (the "**Company**") is listed on AIM in the UK, the Management of the Company informs that it has published information outside the Republic of Poland announcing that the Company has confirmed that the Low Temperature Separation ("LTS") unit and the Triethylene Glycol ("TEG") unit (together, the "Units") due for installation at its Moftinu gas plant in Romania have been loaded onto a freighter and have departed from Halifax, Canada, to Bremerhaven, Germany. Subject to weather in the Atlantic during shipment, the Units are expected to arrive in port approximately 6 to 10 days after departure. The Units will then be trucked to the Moftinu site in Romania for final assembly, testing and commissioning.

The Company has worked closely with Confind, the Romanian EPC contractor, to remedy the failure of both the engineering design contractor and the fabrication sub-contractor to honour their contractual obligations. It is the Company's focus to ensure that the final assembly, testing and commission is conducted as expeditiously as possible. The Company will inform the market of the production start-up date once the delivery, installation and commissioning of the units has been achieved.

The attachment to this current report contains text of the original press release in English, which has been filed by the Company in the UK and will also be available on Company's website: www.serinusenergy.com



16 January 2019

Press Release

Processing Units in Transit to Romania

Jersey, Channel Islands, January 16, 2019 -- Serinus Energy plc ("**Serinus**", "**SEN**" or the "**Company**") (AIM:SENX, WSE:SEN), announces that the Company has confirmed that the Low Temperature Separation ("LTS") unit and the Triethylene Glycol ("TEG") unit (together, the "Units") due for installation at its Moftinu gas plant in Romania have been loaded onto a freighter and have departed from Halifax, Canada, to Bremerhaven, Germany. Subject to weather in the Atlantic during shipment, the Units are expected to arrive in port approximately 6 to 10 days after departure. The Units will then be trucked to the Moftinu site in Romania for final assembly, testing and commissioning.

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About Serinus

Serinus is an international upstream oil and gas exploration and production company that owns and operates projects in Tunisia and Romania.

For further information, please refer to the Serinus website (www.serinusenergy.com) or contact the following:

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Forward Looking Statement Disclaimer

This news release includes forward looking information and statements within the meaning of securities laws. Such statements relate to the Corporation's or management's objectives, projections, estimates, expectations, or predictions of the future and can be identified by words such as "plans", "assumes", "will", "anticipate" and "may" or variations of such words. These statements are based on certain assumptions and analyses by the Corporation that reflect its experience and understanding of future developments. Such statements are subject to a number of uncertainties, including, but not limited to, continued listing on the Warsaw Stock Exchange and AIM, the Corporation's ability to realize the anticipated benefits of the delisting and other factors identified in the Corporation's filings with regulatory authorities in Canada. Many of these uncertainties are beyond the Corporation's control and, therefore, may cause actual actions or results to differ from those expressed or implied herein. The Corporation disclaims any intention or obligation to update or revise any forward looking statements, whether as a result of new information, future events or otherwise, unless required by law.

Translation: *This news release has been translated into Polish from the English original.*