



29 May 2019

Press Release

Director Dealing – Issue of Stock Options

Jersey, Channel Islands, May 29, 2019 -- Serinus Energy plc (“**Serinus**”, “**SEN**” or the “**Company**”) (AIM:SENX, WSE:SEN), announces that the Company’s Board of Directors have approved the granting of 1,000,000 stock options to Mr. Jeffrey Auld, President and Chief Executive Officer of the Company, at a strike price of £0.13 per share option.

About Serinus

Serinus is an international upstream oil and gas exploration and production company that owns and operates projects in Tunisia and Romania.

For further information, please refer to the Serinus website (www.serinusenergy.com) or contact the following:

Serinus Energy plc Jeffrey Auld, Chief Executive Officer Calvin Brackman, Vice President, External Relations & Strategy	+1-403-264-8877
Numis Securities Limited (Nominated Adviser and Joint Broker) John Prior Paul Gillam Ben Stoop	+44 (0) 20 7260 1000
GMP FirstEnergy (Joint Broker) Hugh Sanderson Jonathan Wright	+44 (0) 20 7448 0200
Camarco (Financial PR) Billy Clegg Owen Roberts	+44 (0) 20 3781 8334
TBT i Wspólnicy (Financial PR - Warsaw) Piotr Talarek	+48 22 487 53 02

Forward Looking Statement Disclaimer

This news release includes forward looking information and statements within the meaning of securities laws. Such statements relate to the Corporation’s or management’s objectives, projections, estimates, expectations, or predictions of the future and can be identified by words such as “plans”, “assumes”, “will”, “anticipate” and “may” or variations of such words. These statements are based on certain assumptions and analyses by the Corporation that reflect its experience and understanding of future developments. Such statements are subject to a number of uncertainties, including, but not limited to, continued listing on the Warsaw Stock Exchange and AIM, the Corporation’s ability to realize the anticipated benefits of the delisting and other factors identified in the Corporation’s filings

with regulatory authorities in Canada. Many of these uncertainties are beyond the Corporation's control and, therefore, may cause actual actions or results to differ from those expressed or implied herein. The Corporation disclaims any intention or obligation to update or revise any forward looking statements, whether as a result of new information, future events or otherwise, unless required by law.

Translation: This news release has been translated into Polish from the English original.

1	Details of the person discharging managerial responsibilities / person closely associated Reason for the notification							
a)	Name	Jeffrey Auld						
2	Reason for the notification							
a)	Position/status	Jeffrey Auld (Chief Executive Officer)						
b)	Initial notification /Amendment	Initial Notification						
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	Serinus Energy Plc						
b)	LEI	549300W183KUX62DVI32						
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of no par value JE00BF4N9R98						
b)	Nature of the transaction	Grant of options to senior executives						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>PDMMR</th> <th>Volume</th> <th>Strike price (GBP)</th> </tr> </thead> <tbody> <tr> <td>Jeffrey Auld</td> <td>1,000,000</td> <td>0.1300</td> </tr> </tbody> </table>	PDMMR	Volume	Strike price (GBP)	Jeffrey Auld	1,000,000	0.1300
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d)	Aggregated information - Aggregated volume - Price	<table border="1"> <thead> <tr> <th data-bbox="528 286 852 398">PDMR</th> <th data-bbox="852 286 1059 398">Volume</th> <th data-bbox="1059 286 1398 398">Total aggregate value at strike price (GBP)</th> </tr> </thead> <tbody> <tr> <td data-bbox="528 398 852 472">Jeffrey Auld</td> <td data-bbox="852 398 1059 472">1,000,000</td> <td data-bbox="1059 398 1398 472">130,000</td> </tr> </tbody> </table>	PDMR	Volume	Total aggregate value at strike price (GBP)	Jeffrey Auld	1,000,000	130,000
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e)	Date of the transaction	27 May 2019						
f)	Place of the transaction	Off Market						