



Current Report No. 24/2019

Date: 2019-06-05

Issuer's trading name: SERINUS ENERGY plc

Title: Notification of decrease of the share in the total vote in Serinus Energy plc

Legal basis: Other regulations

Content:

In view of the requirement of Article 62.8 of the Act of 29 July 2005 on Public Offering [...], considering that the shares of SERINUS ENERGY plc ("**Company**") are listed on AIM in the UK, the Management of the Company informs that it has published outside the Republic of Poland information prepared under AIM regulations regarding a change of the share of Pala Assets Holdings Limited ("Pala") in the total vote of the Company while the number of the Company's shares held by Pala has remained unchanged.

The attachment to this current report contains a notification in English, which has been filed by the Company in the UK and will also be available on the Company's website: www.serinusenergy.com

The Company has published the notification of Pala prepared on basis of Article 69 of the Act on Public Offering [...] (Polish regulations) in its current report no. 23/2019 of 4 June 2019.

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱ:					Serinus Energy PLC 28 Esplanade, St Helier, Jersey, JE1 8SB				
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)									
Non-UK issuer									
2. Reason for the notification (please mark the appropriate box or boxes with an "X")									
An acquisition or disposal of voting rights									
An acquisition or disposal of financial instruments									
An event changing the breakdown of voting rights					X				
Other (please specify) ⁱⁱⁱ :									
3. Details of person subject to the notification obligation^{iv}									
Name					Pala Assets Holdings Limited				
City and country of registered office (if applicable)					St. Helier, Jersey				
4. Full name of shareholder(s) (if different from 3.) ^v									
Name					Aurora Nominees Limited				
City and country of registered office (if applicable)					London				
5. Date on which the threshold was crossed or reached^{vi}:					20 March 2019				
6. Date on which issuer notified (DD/MM/YYYY):					5 June 2019				
7. Total positions of person(s) subject to the notification obligation									
		% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}				
Resulting situation on the date on which threshold was crossed or reached	4.72%	None	None	4.72%	4.72%				
Position of previous notification (if applicable)	5.18%	None	None	5.18%					

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights ^x		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB00BDHXPJ60	None	11,266,084	None	4.72%
SUBTOTAL 8. A	11,266,084		4.72%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))				
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
SUBTOTAL 8. B 1				

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
SUBTOTAL 8.B.2					

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}			X
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)			
Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Pala Assets Holdings Limited	4.72%	0%	4.72%

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information^{xvi}

Place of completion	Zug, Switzerland
Date of completion	5 June 2019