



Current Report No. 37/2019

Date: 2019-12-20

Issuer's trading name: SERINUS ENERGY plc

Title: Notification of change of the share in the total vote in Serinus Energy plc

Legal basis: Article 70.1 of the Act on Offering – acquisition or disposal of a significant block of shares

Content:

The Management of SERINUS ENERGY plc, informs that on December 20, 2019 it received from Quercus Towarzystwo Funduszy Inwestycyjnych S.A. the notification dated on the same day, filed under Article 69 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies (hereinafter the "Act"). The text of the notification (translated from Polish original):

"Quercus Towarzystwo Funduszy Inwestycyjnych S.A., acting on behalf of investment funds under management - QUERCUS Parasolowy SFIO, QUERCUS Absolute Return FIZ and QUERCUS Multistrategy FIZ ("hereinafter the "Funds") hereby issues a notification to the effect that the Funds raised their share in the total vote in the company Serinus Energy Inc (hereinafter the "Company") and exceeded the threshold of 5% of the total vote in the Company.

The Funds have changed their previous share in the total vote in the Company in connection with regulated market transaction on December 18, 2019.

According to Article 69(4)(2) of the Act, the Funds held, before the change of the share, 10,834,217 shares of the Company representing 4.54% of the share capital of the Company. The shares held conferred 10,834,217 votes at the General Meeting of the Company, representing 4.54% of the total vote at the General Meeting.

According to Article 69(4)(3) of the Act, the Funds hold, as at 18 December 2019, 12,153,117 shares of the Company representing 5.09% of the share capital of the Company. The shares held confer 12,153,117 votes at the General Meeting of the Company, representing 5.09% of the total vote at the General Meeting.

There are no subsidiaries of the Fund which would hold shares in the Company, and neither are there any persons referred to in Article 87(1)(3)(c).

According to Article 69(4)(7) of the Act, the number of votes calculated as per Article 69b(2) of the Act, which the Funds would be eligible or obliged to acquire as holders of financial instruments referred to in Article 69b(1)(1) of the Act and financial instruments referred to in Article 69b(1)(2) of the Act, which are not exercised exclusively through cash settlement, is equal to 0.

According to Article 69(4)(8) of the Act, the number of votes calculated as per Article 69b(3), to which financial instruments referred to in Article 69b(1)(2) of the Act relate directly or indirectly, is equal to 0."