

18 May 2020

Press Release

Issuance of Stock Options

Jersey, Channel Islands, 18 May 2020 -- Serinus Energy plc (“**Serinus**”, “**SEN**” or the “**Company**”) (AIM:SENX, WSE:SEN), announces that the Company’s Board of Directors have approved the granting of 1,750,000 share options to Mr. Andrew Fairclough, Chief Financial Officer of the Company, in accordance with his remuneration package, at a strike price of £0.09 per share. Under the Company’s Long Term Incentive Plan, one third of the options will vest on the award date, with a further one third vesting on the first anniversary and one third vesting on the second anniversary, and will expire on the tenth anniversary.

About Serinus

Serinus is an international upstream oil and gas exploration and production company that owns and operates projects in Tunisia and Romania.

For further information, please refer to the Serinus website (www.serinusenergy.com) or contact the following:

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Translation: *This news release has been translated into Polish from the English original.*

Forward-looking Statements *This release may contain forward-looking statements made as of the date of this announcement with respect to future activities that either are not or may not be historical facts. Although the Company believes that its expectations reflected in the forward-looking statements are reasonable as of the date hereof, any potential results suggested by such statements involve risk and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Various factors that could impair or prevent the Company from completing the expected activities on its projects include that the Company’s projects experience*

technical and mechanical problems, there are changes in product prices, failure to obtain regulatory approvals, the state of the national or international monetary, oil and gas, financial, political and economic markets in the jurisdictions where the Company operates and other risks not anticipated by the Company or disclosed in the Company's published material. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties and actual results may vary materially from those expressed in the forward-looking statement. The Company undertakes no obligation to revise or update any forward-looking statements in this announcement to reflect events or circumstances after the date of this announcement, unless required by law.

1	Details of the person discharging managerial responsibilities / person closely associated Reason for the notification								
a)	Name	Andrew Fairclough							
2	Reason for the notification								
a)	Position/status	Chief Financial Officer							
b)	Initial notification /Amendment	Initial notification							
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor								
a)	Name	Serinus Energy Plc							
b)	LEI	549300W183KUX62DVI32							
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument, type of instrument	Ordinary Shares of no par value							
	Identification code	JE00BF4N9R98							
b)	Nature of the transaction	Grant of options to senior executive							
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>PDMR</th> <th>Volume</th> <th>Strike price (GBP)</th> </tr> </thead> <tbody> <tr> <td>Andrew Fairclough</td> <td>1,750,000</td> <td>£0.09</td> </tr> </tbody> </table>		PDMR	Volume	Strike price (GBP)	Andrew Fairclough	1,750,000	£0.09
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	- Price	
e)	Date of the transaction	2 April 2020
f)	Place of the transaction	Off Market