

# Payments to Governments - Annual Report



Reporting Entity Name	Serinus Energy PLC					
Reporting Year	From	1/1/2019	To:	12/31/2019	Date submitted	5/29/2020

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<b>Reporting Year</b>	<b>From:</b> 1/1/2019	<b>To:</b> 12/31/2019		
<b>Reporting Entity Name</b>	Serinus Energy PLC			<b>Currency of the Report</b> USD

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Tunisia	Tunisia Tax Authority		319,924		20,952					340,876	\$20,952 - Professionel Training tax (@ 2% of salaries); \$1,415,730 - income taxes
Tunisia	Tresor Public			918,924						918,924	Royalties include crude oil royalties paid in kind that have been valued at the fair market sale price at the time of payment.
Tunisia	Enterprise Tunisieene D'Activites Petroliere (ETAP)				284,230	110,946			\$71,930.00	467,106	\$284,230 - Use of ETAP pipe to transport gas from field to STEG facilities; \$110,946 - 2019 Local Market to ETAP by selling oil @90% of brent prices in the local market; \$71,930 - CSR program. Kebili social regional study (Sabria field)
Romania	BUGETUL DE STAT (Romania)		2,822,597	567,896						3,390,493	Taxes represent windfall tax

**Additional Notes:**

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**Payments by Project**

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Tunisia	Sabria	319,724	520,109	284,230	110,946			71,930	1,306,939	
Tunisia	Chouechech/Echouechech	200	337,096	20,952					358,248	
Tunisia	Tunis Office		61,718						61,718	
Romania	Satu Mare	2,822,597	567,896						3,390,493	

**Additional Notes:**