



Current Report No. 12/2020

Date: 2020-05-15

Issuer's trading name: SERINUS ENERGY plc

Title: Resolutions adopted by the Annual Meeting of Serinus Energy plc on May 15, 2020

Legal basis: Article 56 Section 1 item 2 of the Offer Act – current and periodical information

Content:

The Management of SERINUS ENERGY plc (the “**Company**”) provides information about resolutions adopted by its Annual General Meeting of shareholders (the “**Meeting**” or “**AGM**”) held on 15 May 2020 and voting results for every resolution. The voting results for the Ordinary Resolutions and Special Resolutions presented to shareholders in the Notice of Meeting (disclosed with current report No. 10/2020 of 20 April 2020) are in the attachment to this report.

Moreover the Company informs that the AGM resolved not to forgo the examination of any item on the proposed agenda and no objections were registered and entered in the minutes in this regard. All the resolutions put to a vote passed. The Company presents attached the documents put to a vote at the AGM.

Considering that the shares of the Company are listed on AIM in the UK, the Company provides also respective information about the voting results in English in the attachment to this current report, which has been filed by the Company in the UK and will also be available on Company's website: www.serinusenergy.com

**Resolutions adopted by the Annual General Meeting of Serinus Energy plc
which was held on May 15, 2020
and voting results**

Ordinary Resolutions

Reports and Accounts

Resolution 1

To receive the audited financial statements of the Company for the year ended 31 December 2019 and the related auditor's report (the 2019 Annual Report and Accounts).

Number of shares under which valid votes were cast: 124 440 175; percentage share of the above shares in the share capital: 52.09%; total number of valid votes: 124 440 175; number of votes "for": 124 433 175; number of votes "against": 7 000; "withheld": 0

Re-appointment of Directors (to hold office until the next annual general meeting of Serinus Energy plc)

Resolution 2

To re-appoint Łukasz Rędziniak as a Director of the Company.

Number of shares under which valid votes were cast: 124 440 175; percentage share of the above shares in the share capital: 52.09 %; total number of valid votes: 124 440 175; number of votes "for": 124 433 175; number of votes "against": 0; "withheld": 7 000

Resolution 3

To re-appoint Jeffrey Auld as a Director of the Company.

Number of shares under which valid votes were cast: 124 440 175; percentage share of the above shares in the share capital: 52.09%; total number of valid votes: 124 440 175; number of votes "for": 124 440 175; number of votes "against": 0; "withheld": 0

Resolution 4

To re-appoint Eleanor Barker as a Director of the Company.

Number of shares under which valid votes were cast: 124 440 175; percentage share of the above shares in the share capital: 52.09%; total number of valid votes: 124 440 175; number of votes "for": 124 433 175; number of votes "against": 7 000; "withheld": 0

Resolution 5

To re-appoint James Causgrove as a Director of the Company.

Number of shares under which valid votes were cast: 124 440 175; percentage share of the above shares in the share capital: 52.09%; total number of valid votes: 124 440 175; number of votes "for": 124 433 175; number of votes "against": 7 000; "withheld": 0

Resolution 6

To re-appoint Dawid Jakubowicz as a Director of the Company.

Number of shares under which valid votes were cast: 124 440 175; percentage share of the above shares in the share capital: 52.09%; total number of valid votes: 124 440 175; number of votes "for": 124 440 175; number of votes "against": 0; "withheld": 0

Resolution 7

To re-appoint Andrew Fairclough as a Director of the Company.

Number of shares under which valid votes were cast: 124 440 175; percentage share of the above shares in the share capital: 52.09%; total number of valid votes: 124 440 175; number of votes "for": 124 440 175; number of votes "against": 0; "withheld": 0

Auditor's re-appointment and remuneration**Resolution 8**

To re-appoint BDO, LLP as the Company's auditors until the conclusion of the next AGM of the Company.

Number of shares under which valid votes were cast: 124 440 175; percentage share of the above shares in the share capital: 52.09%; total number of valid votes: 124 440 175; number of votes "for": 124 440 175; number of votes "against": 0; "withheld": 0

Resolution 9

To authorise the Audit Committee on behalf of the Directors to agree the remuneration of the Company's auditors and terms of their re-appointment.

Number of shares under which valid votes were cast: 124 440 175; percentage share of the above shares in the share capital: 52.09%; total number of valid votes: 124 440 175; number of votes "for": 124 433 130; number of votes "against": 7 045; "withheld": 0

Directors' authority to allot relevant securities**Resolution 10**

That, the Directors, in accordance with Article 10.2 of the Company's Articles of Association (Articles) be and are hereby authorised to allot:

- (a) otherwise than pursuant to paragraph (b) relevant securities (as defined in the Articles) up to an aggregate number equivalent to one-third of the total aggregate number of Ordinary Shares in issue as at 17 April 2020, being the latest practicable date prior to this Notice (the Latest Practicable Date) (such number to be reduced by the number of any relevant securities allotted under paragraph (b) below in excess of that number); and
- (b) relevant securities up to an aggregate number equivalent to two-thirds of the total aggregate number of Ordinary Shares in issue as at the Latest Practicable Date (such number to be reduced by the number of any relevant securities allotted under paragraph (a) above) in connection with an offer by way of a rights issue.

Paragraphs (a) and (b) shall expire on the earlier of 15 months after the passing of this Resolution or the conclusion of the AGM of the Company to be held in 2021, except that the Company may, at any time prior to the expiry of such authorities, make an offer or enter into an agreement which would or might require relevant securities to be allotted after the expiry of such authorities and the Directors may allot relevant securities in pursuance of such an offer or agreement as if such authorities had not expired.

Number of shares under which valid votes were cast: 124 440 175; percentage share of the above shares in the share capital: 52.09%; total number of valid votes: 124 440 175; number of votes "for": 124 440 175; number of votes "against": 0; "withheld": 0

Special Resolutions

Directors' authority to allot shares without rights of pre-emption rights

Resolution 11

That, subject to and conditional upon the passing of Resolution 10, the Directors be generally and unconditionally authorised pursuant to Article 12 of the Articles to allot equity securities wholly for cash, without rights of pre-emption applying as follows:

- (a) in connection with a rights issue; and
- (b) otherwise than pursuant to paragraph (a) above, up to an aggregate number equivalent to 10 percent of the total aggregate number of Ordinary Shares in issue as at the Latest Practicable Date.

Paragraphs (a) and (b) shall expire on the earlier of 15 months after the passing of this Resolution or the conclusion of the AGM of the Company to be held in 2021, except that the Company may, at any time prior to the expiry of such authorities, make an offer or enter into an agreement which would or might require equity securities to be allotted after the expiry of such authorities and the Directors may allot equity securities in pursuance of such an offer or agreement as if such authorities had not expired.

Number of shares under which valid votes were cast: 124 440 175; percentage share of the above shares in the share capital: 52.09%; total number of valid votes: 124 440 175; number of votes "for": 124 440 130; number of votes "against": 45 "withheld": 0

Authority to purchase own shares

Resolution 12

That:

- (a) the Directors be generally and unconditionally authorised pursuant to article 57 of the Companies (Jersey) Law 1991 to make market purchases of Ordinary Shares, provided that:
 - (i) the maximum number of Ordinary Shares authorised to be purchased is 23,888,128 (representing 10 per cent of the number of Ordinary Shares in issue at the Latest Practicable Date) further provided that no purchase shall be made from time to time if such purchase would exceed 10 per cent of the number of Ordinary Shares in issue (including shares held in treasury) of the Company at that time;
 - (ii) the minimum price, exclusive of any expenses, which may be paid for an Ordinary Share is £0.01;
 - (iii) the maximum price, exclusive of any expenses, which may be paid for an Ordinary Share shall be the higher of:

- (A) an amount equal to five per cent above the average of the middle market quotations for the Company's Ordinary Shares taken from the AIM Appendix to the London Stock Exchange Daily Official List for the five business days immediately preceding the day on which such shares are contracted to be purchased; and
 - (B) the higher of the price of the last independent trade and the highest current independent bid on the AIM Appendix to the London Stock Exchange Daily Official List at the time that the purchase is carried out; and
- (iv) the authority hereby conferred shall expire on the earlier of 15 months after the passing of this resolution or the conclusion of the AGM of the Company to be held in 2021, except that the Company may make a contract to purchase Ordinary Shares under this authority before the expiry of this authority, which will or may be executed wholly or partly after the expiry of this authority, and may make purchases of Ordinary Shares in pursuance of any such contract as if such authority had not expired; and
- (b) the Company be and is generally and unconditionally authorised pursuant to Article 58A of the Companies (Jersey) Law 1991, to hold as treasury shares any Ordinary Shares purchased pursuant to the authority conferred by paragraph (a) of this resolution if the Directors resolve to hold as treasury shares any shares so purchased or contracted to be purchased.

Number of shares under which valid votes were cast: 124 440 175; percentage share of the above shares in the share capital: 52.09%; total number of valid votes: 124 440 175; number of votes "for": 124 440 130; number of votes "against": 45 "withheld": 0

15 May 2020

Press Release

Voting Results from AGM

Jersey, Channel Islands, 15 May 2020 -- Serinus Energy plc ("**Serinus**", "**SEN**" or the "**Company**") (AIM:SENX, WSE:SEN) is pleased to report that at the Annual General Meeting of shareholders ("**AGM**") held on 15 May 2020, all resolutions were duly passed. The voting results for the Ordinary Resolutions and Special Resolution presented to shareholders in the Proxy Statement and Notice of Meeting dated 20 April 2020 were as follows:

Voting Results

Ordinary Resolution	Votes For		Votes Against		Votes Withheld
	Number	Percent (%)	Number	Percent (%)	
1. Financial Statements	124,433,175	99.99	7,000	0.01	0
2. Re-appoint L. Redziniak	124,433,175	100.00	0	0.00	7,000
3. Re-appoint J. Auld	124,440,175	100.00	0	0.00	0
4. Re-appoint E. Barker	124,433,175	99.99	7,000	0.01	0
5. Re-appoint J. Causgrove	124,433,175	99.99	7,000	0.01	0
6. Re-appoint D. Jakubowicz	124,440,175	100.00	0	0.00	0
7. Re-appoint A. Fairclough	124,440,175	100.00	0	0.00	0
8. Re-appoint BDO	124,440,175	100.00	0	0.00	0
9. Auditor Remuneration	124,433,130	99.99	7,045	0.01	0
10. Allot Relevant Securities	124,440,175	100.00	0	0.00	0

Special Resolutions	Votes For		Votes Against		Votes Withheld
	Number	Percent (%)	Number	Percent (%)	
11. Allot Equity Securities	124,440,130	100.00	45	0.00	0
12. Market Purchases	124,440,130	100.00	45	0.00	0

Note: A vote "Withheld" is not a vote in law and is not counted in the calculation of the proportion of the votes "For" and "Against" shown.

About Serinus

Serinus is an international upstream oil and gas exploration and production company that owns and operates projects in Tunisia and Romania.

For further information, please refer to the Serinus website (www.serinusenergy.com) or contact the following:

Serinus Energy plc

Jeffrey Auld, Chief Executive Officer

Andrew Fairclough, Chief Financial Officer

Calvin Brackman, Vice President, External Relations & Strategy

+1 403 264 8877

WH Ireland Limited (Nominated Adviser and Joint Broker) Katy Mitchell Harry Ansell (Broker) Lydia Zychowska	+44 (0)20 7220 1666
Arden Partners plc (Joint Broker) Paul Shackleton / Dan Gee-Summons (Corporate Finance) Fraser Marshall (Equity Sales)	+44 (0) 20 7614 5900
Camarco (Financial PR - London) Billy Clegg Owen Roberts	+44 (0) 20 3781 8334
TBT i Wspólnicy (Financial PR - Warsaw) Katarzyna Terej	+48 22 487 53 02

Translation: *This news release has been translated into Polish from the English original.*

Forward-looking Statements *This release may contain forward-looking statements made as of the date of this announcement with respect to future activities that either are not or may not be historical facts. Although the Company believes that its expectations reflected in the forward-looking statements are reasonable as of the date hereof, any potential results suggested by such statements involve risk and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Various factors that could impair or prevent the Company from completing the expected activities on its projects include that the Company's projects experience technical and mechanical problems, there are changes in product prices, failure to obtain regulatory approvals, the state of the national or international monetary, oil and gas, financial, political and economic markets in the jurisdictions where the Company operates and other risks not anticipated by the Company or disclosed in the Company's published material. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties and actual results may vary materially from those expressed in the forward-looking statement. The Company undertakes no obligation to revise or update any forward-looking statements in this announcement to reflect events or circumstances after the date of this announcement, unless required by law.*