

14 July 2020

Press Release

Issue of Salary Sacrifice Shares – Directors Holdings

Jersey, Channel Islands, 14 July 2020 - Serinus Energy plc ("Serinus", "SEN" or the "Company") (AIM:SENX, WSE:SEN) announces that further to the announcement of Executive Salary Reductions news release of 27 April 2020, the Company confirms it has now issued 405,007 ordinary shares in the Company to the Executive Directors in lieu of the salary sacrifice scheme, the details of which are set out in the table below ("Salary Sacrifice Shares"). The Salary Sacrifice Shares were issued at a price of 7.407 pence which has been determined by dividing the gross amount of salary deducted by the volume weighted average of the middle market quotations for one Ordinary Share for the 90 days ending on 30 June 2020.

The details are as follow:

Director	Number of Salary Sacrifice Shares	Total number of ordinary shares now held in the Company	Percentage interest in the Company's Ordinary Shares
Jeffrey Auld	236,254	258,451	0.108%
Andrew Fairclough	168,753	168,753	0.071%

Application has been made to the London Stock Exchange plc for the Salary Sacrifice Shares, which will rank pari passu with the Company's existing ordinary shares, to be admitted to trading on AIM. Dealings are expected to commence at 8.00 a.m. on 16 July 2020 ("Admission").

Following the issue of the New Ordinary Shares, the Company will have 239,286,292 Ordinary Shares in issue (the "Issued Ordinary Share Capital") with no shares held in treasury. This is the total number of voting rights in the Company and may be used by shareholders as the denominator for the calculations by which they determine if they are required to notify their interest in, or change to their interest in, the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

About Serinus

Serinus is an international upstream oil and gas exploration and production company that owns and operates projects in Tunisia and Romania.

For further information, please refer to the Serinus website (www.serinusenergy.com) or contact the following:

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Translation: This news release has been translated into Polish from the English original.

Forward-looking Statements This release may contain forward-looking statements made as of the date of this announcement with respect to future activities that either are not or may not be historical facts. Although the Company believes that its expectations reflected in the forward-looking statements are reasonable as of the date hereof, any potential results suggested by such statements involve risk and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Various factors that could impair or prevent the Company from completing the expected activities on its projects include that the Company's projects experience technical and mechanical problems, there are changes in product prices, failure to obtain regulatory approvals, the state of the national or international monetary, oil and gas, financial, political and economic markets in the jurisdictions where the Company operates and other risks not anticipated by the Company or disclosed in the Company's published material. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties and actual results may vary materially from those expressed in the forward-looking statement. The Company undertakes no obligation to revise or update any forward-looking statements in this announcement to reflect events or circumstances after the date of this announcement, unless required by law.

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Jeffrey Auld
2	Reason for the notification	
a)	Position/status	CEO
b)	Initial notification/ Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Serinus Energy plc
b)	LEI	549300W183KUX62DVI32
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares of no par value
	Identification code	JE00BF4N9R98
b)	Nature of the transactions	Issue of new equity
c)	Price(s) and volume(s)	236,254 shares at 7.407 pence
d)	Aggregated information	
	- Aggregated volume	236,254
	- Price	7.407 pence
e)	Date of the transaction	13 July 2020
f)	Place of the transaction	London Stock Exchange, AIM

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Andrew Fairclough
2	Reason for the notification	
a)	Position/status	CFO
b)	Initial notification/ Amendment	Initial Notification

3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Serinus Energy plc
b)	LEI	549300W183KUX62DVI32
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of no par value JE00BF4N9R98
b)	Nature of the transactions	Issue of new equity
c)	Price(s) and volume(s)	168,753 shares at 7.407 pence
d)	Aggregated information - Aggregated volume - Price	168,753 7.407 pence
e)	Date of the transaction	13 July 2020
f)	Place of the transaction	London Stock Exchange, AIM