



Current Report No. 31/2020

Date: 2020-11-27

Issuer's trading name: SERINUS ENERGY plc

Title: Notifications on change of the share in the total vote in Serinus Energy plc

Legal basis: Article 70(1) of the Act on Offering – acquisition or disposal of a significant block of shares

Content:

According to Article 70 (1) of the Act on Public Offering [...] the Management of SERINUS ENERGY plc ("Company") informs that on 27 November 2020 it received two notifications prepared under AIM regulations informing about crossing the threshold of 5% in the total vote in the Company. The date of the event changing the total vote referred to on both notifications is 27 November 2020.

According to the first notification James Caird Investments Ltd. (having its registered office in Grand Cayman, Cayman Islands) currently holds no Company's shares nor warrants. James Caird Investments Ltd. held, before the change of the share, 16,033,055 shares of the Company, representing 6.70% of the total vote of the Company and warrants, representing 153,314 of voting rights (0.06% of the total vote). Information concerning obtaining this share has been provided in current report No. 20/2020 of July 31, 2020 .

As per information arising from the second notification Clarendon Trust - Sub Fund B (having its registered office in St Helier, Jersey) currently holds 14,883,138 shares of the Company, representing 6.21% of the total vote of the Company. Moreover Clarendon Trust - Sub Fund B holds warrants, representing 153,314 of voting rights (0.06% of the total vote) that may be acquired if the warrants are exercised. The Clarendon Trust - Sub Fund B held no Company's shares before the change of the holding.

The attachment to this current report contains the text of the original notifications in English, which has been filed by the Company in the UK and will also be available on the Company's website: www.serinusenergy.com

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)ⁱ

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:		Serinus Energy PLC 28 Esplanade, St Helier, Jersey, JE1 8SB		
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)				
Non-UK issuer				X
2. Reason for the notification (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				X
An acquisition or disposal of financial instruments				
An event changing the breakdown of voting rights				
Other (please specify) ⁱⁱⁱ :				
3. Details of person subject to the notification obligation^{iv}				
Name		James Caird Investments Ltd		
City and country of registered office (if applicable)		Grand Cayman, Cayman Islands		
4. Full name of shareholder(s) (if different from 3.) ^v				
Name				
City and country of registered office (if applicable)				
5. Date on which the threshold was crossed or reached^{vi}:		27 November 2020		
6. Date on which issuer notified (DD/MM/YYYY):		27 November 2020		
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	0%	0%	0%	239,798.375
Position of previous notification (if applicable)	6.70%	0.06%	6.76%	239,286,292

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}					
A: Voting rights attached to shares					
Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights		
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	
GB00BDHXPJ60	0.00		0.00%		
SUBTOTAL 8. A	0		0.00%		
B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights	
Warrants	0		0	0.00%	
		SUBTOTAL 8. B 1	0	0.00%	
B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
			SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}			X
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)			
Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information^{xvi}

Place of completion	London
Date of completion	27 November 2020

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible) ⁱ				
1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱⁱ :		Serinus Energy PLC 28 Esplanade, St Helier, Jersey, JE1 8SB		
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)				
Non-UK issuer				X
2. Reason for the notification (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				X
An acquisition or disposal of financial instruments				
An event changing the breakdown of voting rights				
Other (please specify) ⁱⁱⁱ :				
3. Details of person subject to the notification obligation ^{iv}				
Name		Clarendon Trust - Sub Fund B		
City and country of registered office (if applicable)		St Helier, Jersey		
4. Full name of shareholder(s) (if different from 3.) ^v				
Name				
City and country of registered office (if applicable)				
5. Date on which the threshold was crossed or reached ^{vi} :		27 November 2020		
6. Date on which issuer notified (DD/MM/YYYY):		27 November 2020		
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	6.21%%	0.06%	6.27%	239,798,375
Position of previous notification (if applicable)	0.00%	0.00%	0.00%	0

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}					
A: Voting rights attached to shares					
Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights		
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	
GB00BDHXPJ60	14,883,138		6.21%		
SUBTOTAL 8. A	14,883,138		6.21%		
B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights	
Warrants	March 20, 2021		153,314	.06%	
		SUBTOTAL 8. B 1	153,314	.06%	
B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
			SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}			X
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)			
Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

10. In case of proxy voting, please identify:	
Name of the proxy holder	
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