



Current Report No. 35/2020

Date: 2020-12-15

Issuer's trading name: SERINUS ENERGY plc

Title: Resolution adopted by the Extraordinary General Meeting of Serinus Energy plc on 15 December 2020

Legal basis: Article 56 Section 1 item 2 of the Offer Act – current and periodical information

Content:

The Management of SERINUS ENERGY plc (“Serinus” or the “Company”) provides in the attachment to this report text of special resolution adopted by its Extraordinary General Meeting of shareholders (the “Meeting” or “EGM”) held on 15 December 2020 and information on voting results for the resolution.

The Company also announces that the EGM resolved not to omit any of the items on the proposed agenda and no objection was submitted for inclusion in the minutes in this regard. All resolutions put to vote were duly passed by the EGM.

Serinus is now in a position to complete the process of recapitalising the Company, which will leave it debt-free and able to pursue its pipeline of identified, near-term opportunities within its existing portfolio of assets.

The Admission of 728,788,669 Placing Shares and 59,148,183 Subscription Shares to trading on AIM, is expected to occur on 17 December 2020, followed, on 21 December 2020, by the Admission of 112,925,402 ordinary Shares allotted to EBRD as the final part of the recapitalisation.

Kulczyk Investments SA, (“Kulczyk”) has informed the Company that following the Admission of the Placing and Subscription shares, Kulczyk will own 7.8% of the issued share capital of the Company. As a result, the Relationship Agreement between Kulczyk and the Company, dated 15 May 2018 (about which the Company has informed in its announcement concerning terms and conditions of the placing and admission within the process of admission of Serinus shares to be traded on the AIM – WSE current report No. 31/2018), will terminate in accordance with its terms.

Considering that the shares of the Company are listed on AIM in the UK, the Company provides also respective release about the voting results in English in the attachment to this current report, which has been filed by the Company in the UK and will also be available on Company’s website: www.serinusenergy.com

**Resolution adopted by the Annual General Meeting of Serinus Energy plc
which was held on 15 December 2020
and voting results**

Special Resolution

To consider and, if thought fit, pass the following resolution as a special resolution of the Company:

THAT:

- (A) pursuant to Article 10.2 of the Articles the Directors are generally and unconditionally authorised to exercise all powers of the Company to allot: (i) 728,788,669 Shares in connection with the Placing (ii) 59,148,183 Shares in connection with the Subscription; and (iii) such number of Shares equal to 9.9% of the Company’s issued share capital following Admission in connection with the EBRD Subscription, all such Shares comprising both relevant securities and equity securities, as defined in the Articles; and
- (B) pursuant to Article 12.1 of the Articles the pre-emption rights contained in Article 11 of the Articles shall not apply to such allotments,

provided that this authorisation shall: (i) expire at the conclusion of the Company’s Annual General Meeting in 2021 and (ii) be in addition to (and not supersede) any authority conferred on the Directors to allot relevant securities on either a pre-emptive or non-pre-emptive basis at the Annual General Meeting of the Company held in 2020.

Number of shares under which valid votes were cast:	95,247,379
Percentage share of the above shares in the share capital:	39.72%
Total number of valid votes:	95,247,379

number of votes “for”:	number of votes “against”:	number of votes “withheld”:
94,970,191	277,188	0



15 December 2020

Press Release

Voting Results from Extraordinary General Meeting

Jersey, Channel Islands, 15 December 2020 -- Serinus Energy plc ("**Serinus**" or the "**Company**") (AIM:SENX, WSE:SEN) is pleased to report that at the Extraordinary General Meeting of shareholders held on 15 December 2020, all resolutions were duly passed.

Serinus is now in a position to complete the process of recapitalising the Company, which will leave it debt-free and able to pursue its pipeline of identified, near-term opportunities within its existing portfolio of assets.

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The voting results for the Special Resolution presented to shareholders in the Proxy Statement and Notice of Meeting dated 27 November 2020 were as follows:

Voting Results:

Special Resolution	Votes For		Votes Against		Votes Withheld
	Number	Percent (%)	Number	Percent (%)	
To Allot Equity Securities and dis-apply Pre-emption Rights	94,970,191	99.71	277,188	0.29	0

Note: A vote "Withheld" is not a vote in law and is not counted in the calculation of the proportion of the votes "For" and "Against" shown.

About Serinus

Serinus is an international upstream oil and gas exploration and production company that owns and operates projects in Tunisia and Romania.

For further information, please refer to the Serinus website (www.serinusenergy.com) or contact the following:

Serinus Energy plc	+44 208 054 2859
Jeffrey Auld, Chief Executive Officer	
Andrew Fairclough, Chief Financial Officer	
Calvin Brackman, Vice President, External Relations & Strategy	
Arden Partners plc (Nominated Adviser & Joint Broker)	+44 207 614 5900
Paul Shackleton / Dan Gee-Summons (Corporate Finance)	
Tim Dainton (Equity Sales)	
Shore Capital Stockbrokers Limited (Joint Broker)	+44 207 408 4090
Toby Gibbs / John More (Corporate Advisory)	
Jerry Keen (Corporate Broking)	
Camarco (Financial PR - London)	+44 203 781 8334
Billy Clegg	
Owen Roberts	
TBT i Wspólnicy (Financial PR - Warsaw)	+48 602 214 353
Katarzyna Terej	

Translation: *This news release has been translated into Polish from the English original.*

Forward-looking Statements *This release may contain forward-looking statements made as of the date of this announcement with respect to future activities that either are not or may not be historical facts. Although the Company believes that its expectations reflected in the forward-looking statements are reasonable as of the date hereof, any potential results suggested by such statements involve risk and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Various factors that could impair or prevent the Company from completing the expected activities on its projects include that the Company's projects experience technical and mechanical problems, there are changes in product prices, failure to obtain regulatory approvals, the state of the national or international monetary, oil and gas, financial, political and economic markets in the jurisdictions where the Company operates and other risks not anticipated by the Company or disclosed in the Company's published material. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties and actual results may vary materially from those expressed in the forward-looking statement. The Company undertakes no obligation to revise or update any forward-looking statements in this announcement to reflect events or circumstances after the date of this announcement, unless required by law.*