



Current Report No. 38/2020

Date: 2020-12-18

Issuer's trading name: SERINUS ENERGY plc

Title: Holding in Company

Legal basis: Article 70(1) of the Act on Offering – acquisition or disposal of a significant block of shares

Content:

According to Article 7(1) of the Act on Public Offering [...] the Management of SERINUS ENERGY plc (“Company” or “Serinus”) informs that on 17 December 2020 it received the notification provided by Clarendon Trust - Sub Fund B (having its registered office in St Helier, Jersey) and prepared under AIM regulations (UK), informing that on 15 December 2020 the Clarendon Trust - Sub Fund B decreased its share in the total vote in the Company - below the threshold of 5%.

As per information arising from the notification the Clarendon Trust - Sub Fund B currently holds shares of the Company representing less than 3% of the total vote. Before the event changing this share in the total vote, the Clarendon Trust - Sub Fund B held Serinus shares representing 6.21% of the total vote in the Company and warrants (0.06% of the total vote) (WSE current report No. 31/2020 of 27 November 2020).

The attachment to this current report contains the text of the original notification in English, which has been filed by the Company in the UK and will also be available on the Company's website: www.serinusenergy.com

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)ⁱ

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:		Serinus Energy PLC 28 Esplanade, St Helier, Jersey, JE1 8SB		
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)				
Non-UK issuer				X
2. Reason for the notification (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				X
An acquisition or disposal of financial instruments				
An event changing the breakdown of voting rights				
Other (please specify) ⁱⁱⁱ :				
3. Details of person subject to the notification obligation^{iv}				
Name		Clarendon Trust - Sub Fund B		
City and country of registered office (if applicable)		St Helier, Jersey		
4. Full name of shareholder(s) (if different from 3.) ^v				
Name				
City and country of registered office (if applicable)				
5. Date on which the threshold was crossed or reached^{vi}:		15 December 2020		
6. Date on which issuer notified (DD/MM/YYYY):		15 December 2020		
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	<3%	Below threshold	Below threshold	1,027,735,227

Position of previous notification (if applicable)	6.21%	0.06%	6.27%	239,798,375
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8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^x		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
SUBTOTAL 8. A				

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights

	SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an “X”)

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}	X
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Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)	
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Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

10. In case of proxy voting, please identify:

Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information^{xvi}

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Place of completion	London
Date of completion	17 December 2020

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